

**NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY**

**BALANCE SHEET  
AS OF OCTOBER 31, 2010**

**STATEMENT OF REVENUE AND EXPENSES  
FOR PERIOD ENDING OCTOBER 31, 2010**

	<u>2010</u>	<u>2009</u>
<b>ASSETS</b>		
Cash & Cash Equivalents	\$79,507,085.39	\$16,897.69
Demand Account	0.00	0.00
Accounts Receivable	0.00	0.00
Investments	1,892,726,310.00	1,829,299,527.30
(2010 net of \$2,726,310 amortization)		
Loans:		
NCUSIF	0.00	10,000,000,000.00
Regular Member	0.00	0.00
Agent Member	0.00	0.00
CU HARP	95,705,077.00	164,016,217.00
CU SIP	0.00	8,217,046,000.00
<i>Total Loans</i>	<u>95,705,077.00</u>	<u>18,381,062,217.00</u>
Interest Receivable	5,793,787.20	33,405,317.87
Prepaid Expenses	0.00	0.00
<b>TOTAL ASSETS</b>	<u><u>\$2,073,732,259.59</u></u>	<u><u>\$20,243,783,959.86</u></u>
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$136,878.72	\$88,650.71
Dividends Payable	498,397.23	463,402.57
Interest Payable-LRC*	84.01	93.62
Notes Payable-FFB**	95,705,077.00	18,381,062,217.00
Regular Member Deposits-LRC*	337,157.60	363,038.76
Agent Member Deposits	0.00	0.00
Accrued Interest Payable	185,122.48	30,235,071.66
Other Accrued Expenses	25,141.26	21,009.01
<i>Total Liabilities</i>	<u>\$96,887,858.30</u>	<u>\$18,412,233,483.33</u>
<b>EQUITY</b>		
Capital Stock Regular Members	70,899,806.00	68,176,527.00
Capital Stock Agent Members	1,885,176,307.00	1,750,551,396.00
<i>Total Capital Stock***</i>	<u>1,956,076,113.00</u>	<u>1,818,727,923.00</u>
Retained Earnings Prior Yea	14,123,778.72	11,409,772.77
Retained Earnings Current Year:		
Unappropriated		0.00
Appropriated	6,644,509.57	1,412,780.76
<i>Total Equity</i>	<u>\$1,976,844,401.29</u>	<u>\$1,831,550,476.53</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>\$2,073,732,259.59</u></u>	<u><u>\$20,243,783,959.86</u></u>

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
<b>INCOME</b>			
Interest on Loans	\$1,784,602.11	\$45,519,660.07	\$69,046,946.76
Income from Investments	1,164,697.79	11,838,627.46	19,193,745.13
Gain/Loss on Sale of Securities (net)	0.00	0.00	43,690.00
Other	0.00	\$0.00	0.00
<i>Total Revenue</i>	<u>\$2,949,299.90</u>	<u>\$57,358,287.53</u>	<u>\$88,284,381.89</u>
<b>EXPENSES</b>			
Personnel Services	\$34,814.25	\$255,885.74	\$164,948.39
Personnel Benefits	8,231.10	61,438.36	38,375.51
Employee Travel	0.00	0.00	0.00
Rent, Communications/Utilities	1,774.92	10,973.68	8,618.00
Printing, Reproduction & Postage	676.00	4,719.00	4,421.00
Supplies and Materials	(530.00)	8,165.00	5,506.00
Group Agent Service Fees	0.00	0.00	4,230.40
Other Services	7,811.46	63,963.30	47,076.98
<i>Total Operating Expenses</i>	<u>\$52,777.73</u>	<u>\$405,145.08</u>	<u>\$273,176.28</u>
LRC Interest Expense	84.01	1,677.29	6,570.75
FFB Interest Expenses	1,784,602.10	45,519,660.07	69,047,557.09
<b>TOTAL EXPENSES</b>	<u>\$1,837,463.84</u>	<u>\$45,926,482.44</u>	<u>\$69,327,304.12</u>
Reserve for Losses	0.00	0.00	0.00
Net Income Before Dividends	\$1,111,836.06	\$11,431,805.09	\$18,957,077.77
Dividends Accrued	498,397.23	4,787,295.52	17,544,297.01
<b>NET INCOME</b>	<u><u>\$613,438.83</u></u>		
Retained Earnings		<u>\$6,644,509.57</u>	<u>\$1,412,780.76</u>

	<u>2010</u>	<u>2009</u>	<u>2008</u>
Dividend Rate First Quarter -	0.30	2.0322	5.0857
Dividend Rate Second Quarter -		1.3438	2.8547
Dividend Rate Third Quarter -		0.52	2.823
Dividend Rate Fourth Quarter -		0.30	2.8738

	<u>10/31/2010</u>	<u>10/31/2009</u>	<u>OPERATIONS</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year-to-Date</u>
BALANCE SHEET						
Stock & Retained Earnings/Total Assets	95.33%	9.05%	Total Operating Expenses/Total Revenue	1.79%	0.71%	0.31%
Loans/Total Assets	4.62%	90.80%	Net Income(before Divs)/Total Revenue	37.70%	19.93%	21.47%
Loans/Stock & Retained Earnings	4.84%	1003.58%	Loan/Total Revenue	60.51%	79.36%	78.21%
Total Liabilities/Stock & Retained Earnings	4.90%	1005.28%				

\*LRC=Liquidity Reserve and Clearing \*\*FFB=Federal Financing Bank  
\*\*\*Required (\$50 par value; authorized: 78,243,045 shares; issued and outstanding: 39,121,522