



Office of the Chairman

March 9, 2016

The President
The White House
1600 Pennsylvania Avenue, NW
Washington, DC 20500

Dear Mr. President:

With my deepest gratitude and warmest regards, I hereby give notice that I will be resigning as the eighth Chairman of the National Credit Union Administration Board, effective at the close of business on April 30, 2016.

It has been a distinct privilege and honor to serve in your administration and to protect the deposits of the more than 102 million Americans who entrust their hard-earned savings in federally insured credit unions. I am more convinced than ever that the state of America's credit union system is strong. I also am leaving NCUA confident that the credit union system is firmly positioned for the foreseeable future.

I am extremely proud of what we have accomplished together at NCUA on behalf of the American people. Notably, we have stabilized the credit union system in the wake of the financial crisis, adopted forward-looking regulations to ensure safety and soundness and protect consumers, and provided much-needed regulatory relief, where possible.

Moreover, it has been a real honor to lead the dedicated, skilled, innovative, and diverse men and women who are the agency's most important asset. They have demonstrated exceptional commitment in working to resolve the financial crisis, expand access to affordable financial services, and safeguard the National Credit Union Share Insurance Fund. I am deeply grateful for their service to our nation and commitment to excellence.

On a personal note, it has been a pleasure to work with you, your team, and my colleagues on the Financial Stability Oversight Council and the Federal Financial Institutions Examination Council. Again, thank you, Mr. President, for your support for the credit union system, for the opportunity to serve in your administration and for your personal courtesies.

Sincerely,

A handwritten signature in cursive script that reads "Debbie Matz".

Debbie Matz
Chairman