



**NCUA**  
National Credit Union Administration

Rendell L. Jones, CFO

Office of the Chief Financial Officer

# NCUSIF Financial Statistics

For the Quarter Ended  
June 30, 2018

# NCUSIF Revenue and Expense

## June 30, 2018

(in Millions)	Quarter Ended June 30, 2018	Year-to-Date June 30, 2018
<b>Gross Income:</b>		
Investment Income	\$71.6	\$138.1
Guarantee Fee Revenue	4.3	8.9
Other Income	0.1	1.0
Total Income	<b>\$76.0</b>	<b>\$148.0</b>
<b>Less Expenses:</b>		
Operating Expenses	\$47.5	\$90.6
Provision for Insurance Losses:		
Reserve Expense	29.7	40.4
NPCU AME Loss Expense (Reduction)	(0.4)	(1.8)
Corporate AME Loss Expense (Reduction)	(33.3)	(47.0)
Total Expenses	<b>\$43.5</b>	<b>\$82.2</b>
<b>Net Income (Loss)</b>	<b>\$32.5</b>	<b>\$ 65.8</b>

# NCUSIF Summary Balance Sheets

## June 30, 2018

(In Millions)	June 30, 2018	March 31, 2018
<b>Assets</b>		
Fund Balance with Treasury and Investments	\$ 16,341.3	\$ 16,135.5
Capitalization Deposits Receivable	-	179.3
Receivable from NPCU Asset Management Estates, Net	6.5	15.7
Receivable from Corporate Asset Management Estates, Net	290.2	345.5
Accrued Interest and Other Assets	65.2	80.2
<b>Total Assets</b>	<b>\$16,703.2</b>	<b>\$16,756.2</b>
<b>Liabilities and Net Position</b>		
Accounts Payable and Other Liabilities	\$ 2.5	\$ 72.0
Dividends Payable to Insured Credit Unions Payable	735.7	735.7
Insurance and Guarantee Program Liabilities	957.0	935.8
Net Position – Capital Deposits	10,877.5	10,875.2
Net Position – Cumulative Results of Operations	4,130.5	4,137.5
<b>Total Liabilities and Net Position</b>	<b>\$16,703.2</b>	<b>\$16,756.2</b>

# NCUSIF - Insurance and Program Guarantee Liabilities

June 30, 2018

<b>PRELIMINARY &amp; UNAUDITED</b> <b>(In Millions)</b>	<b>Quarter Ended</b> <b>June 30, 2018</b>	<b>Year-To-Date</b> <b>June 30, 2018</b>
<b>Beginning Reserve Balance:</b>	<b>\$935.8</b>	<b>\$925.5</b>
Reserve Expense	29.7	40.5
Charges for Assisted Mergers	-	(0.1)
Charges for Liquidations	(8.5)	(8.9)
<b>Ending Reserve Balance</b>	<b>\$957.0</b>	<b>\$957.0</b>

\* This table shows only NPCU Insurance and Program Guarantee Liabilities.

# NCUSIF Portfolio

June 30, 2018

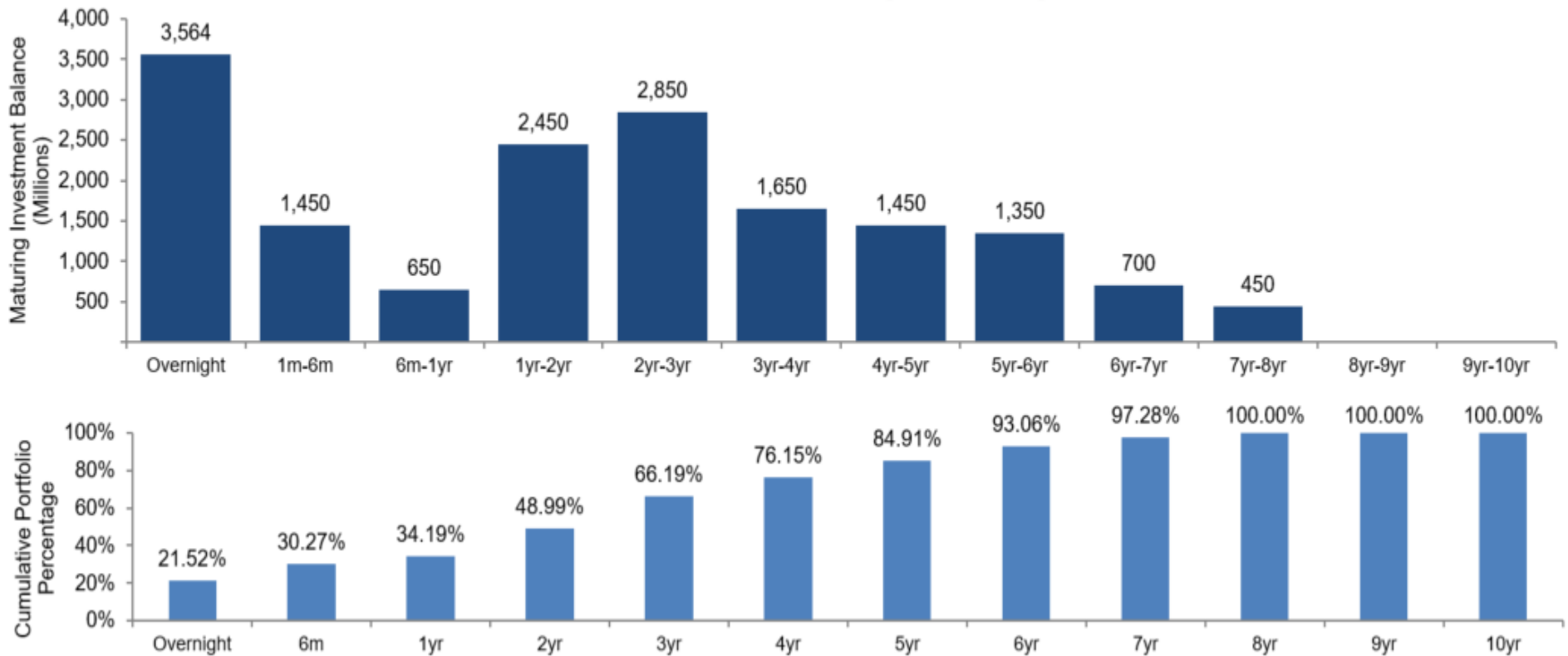
Investment Balance at Par: \$16.6 Billion

Weighted Average Life:

2.4 years

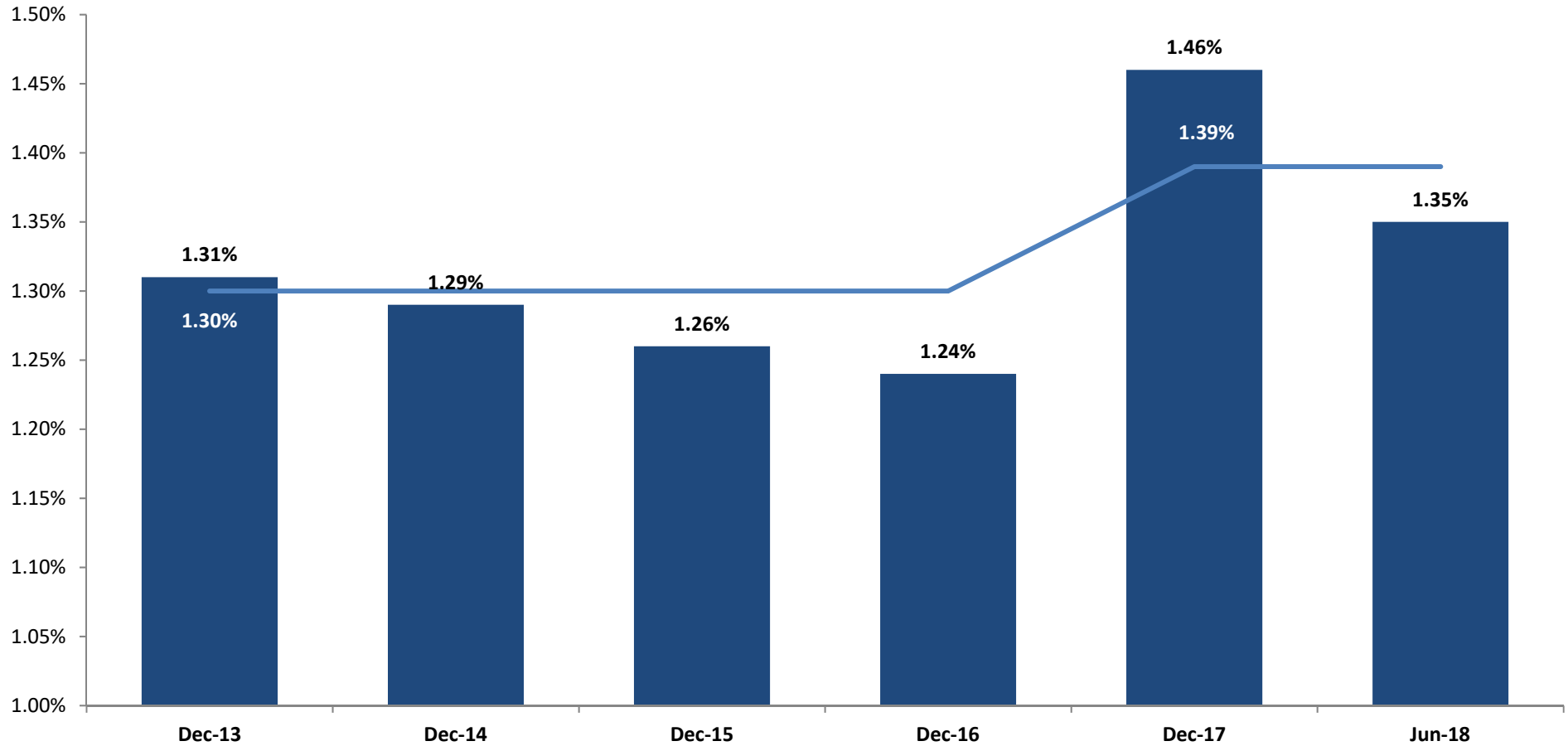
Weighted Average Yield:

1.76%



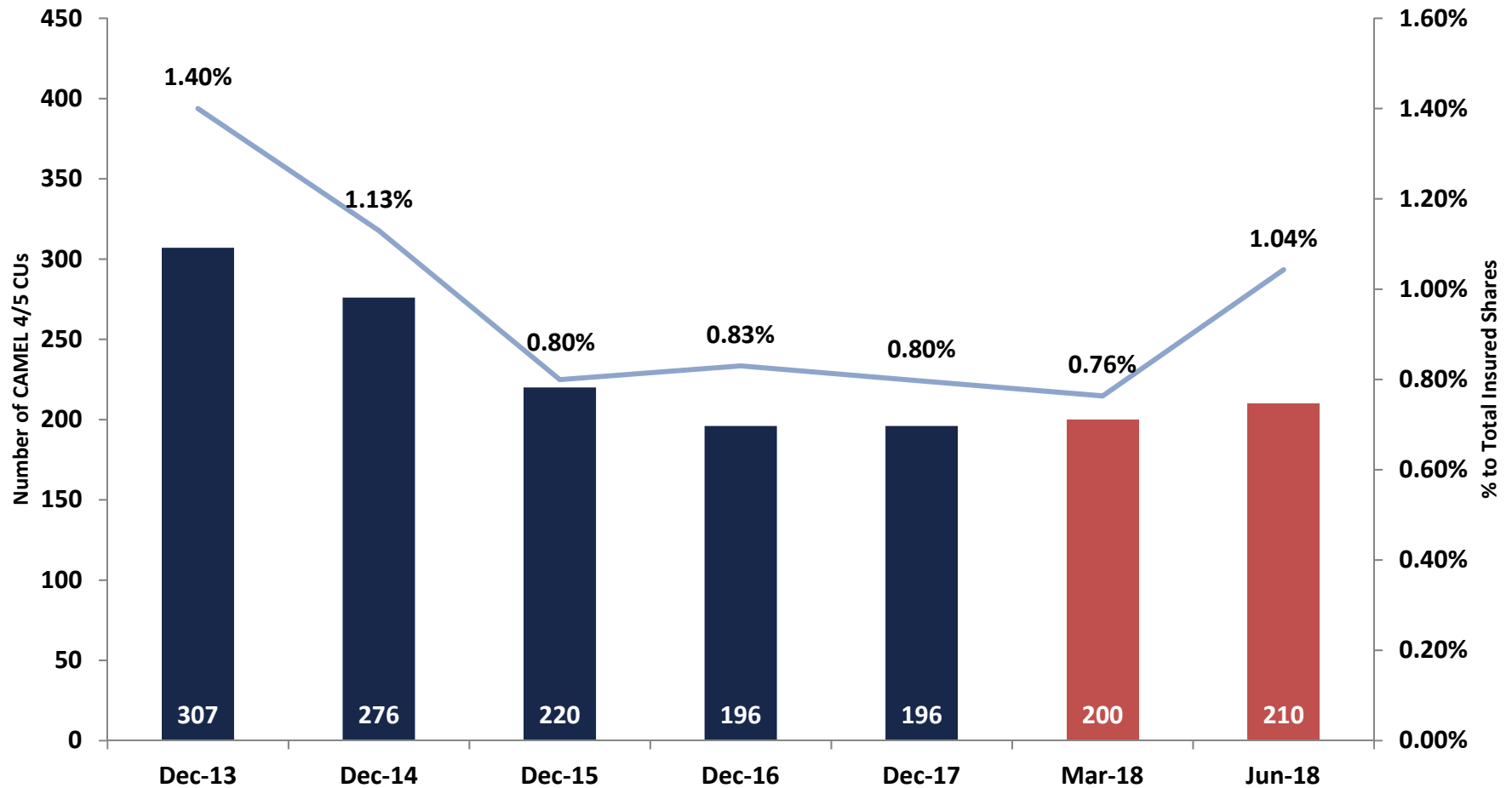
# NCUSIF Equity Ratio

CY 2013 – CY 2018



# CAMEL Code 4/5 CUs with Percent to Total Insured Shares

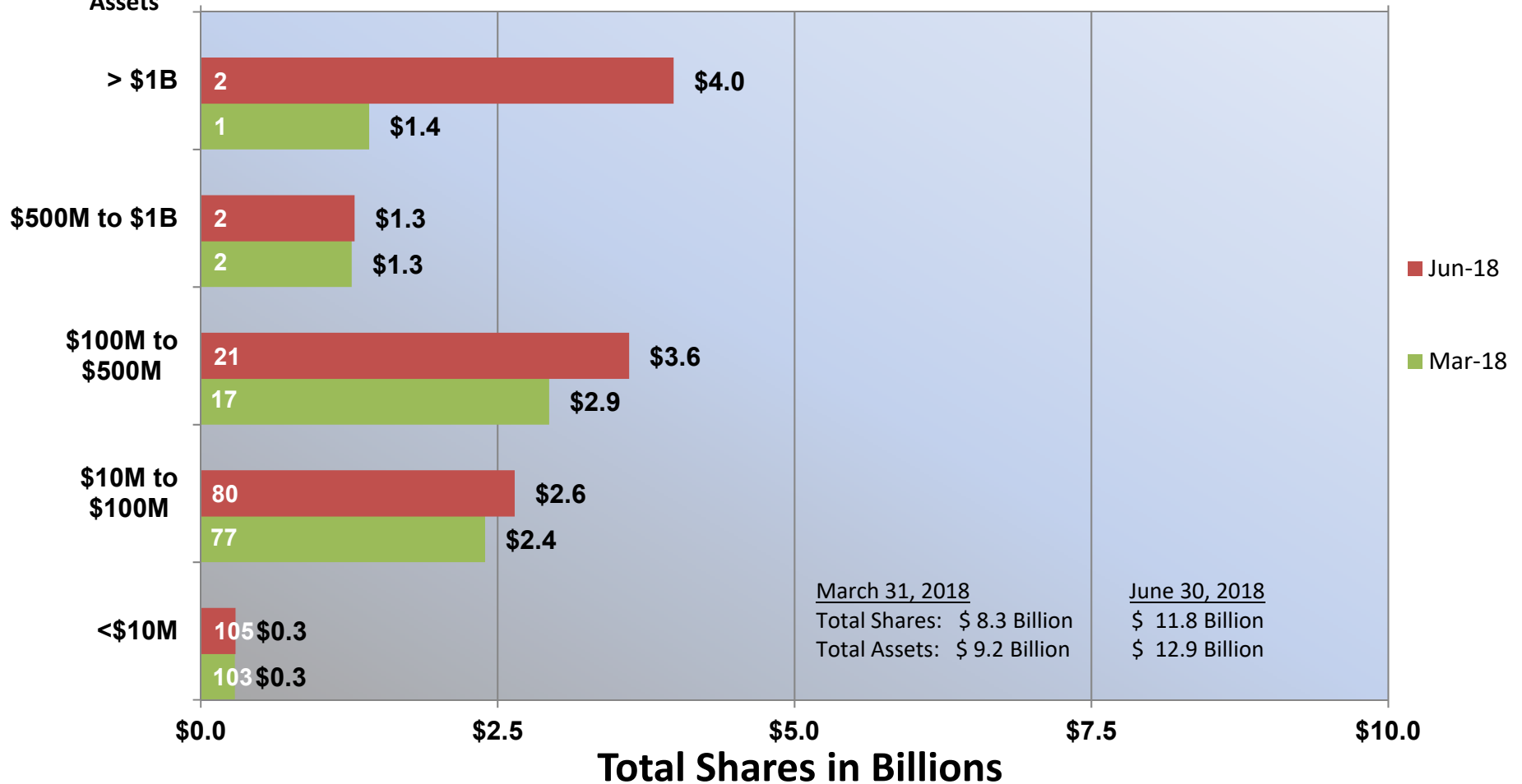
## CY 2013 – CY 2018



# CAMEL Code 4/5 Comparison

## March 31, 2018 to June 30, 2018

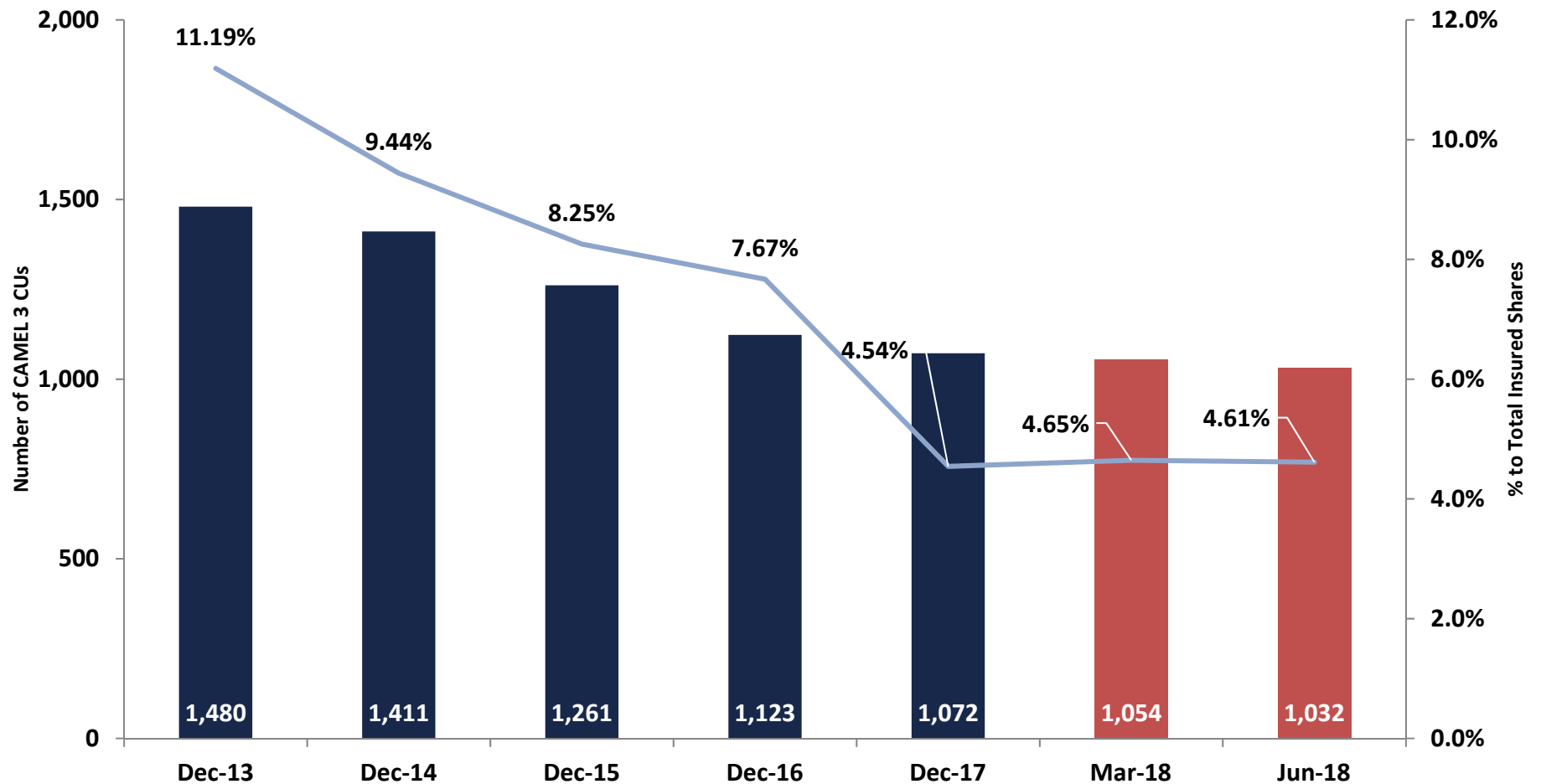
Credit Union  
Size By Total  
Assets





# CAMEL Code 3 CUs with Percent to Total Insured Shares

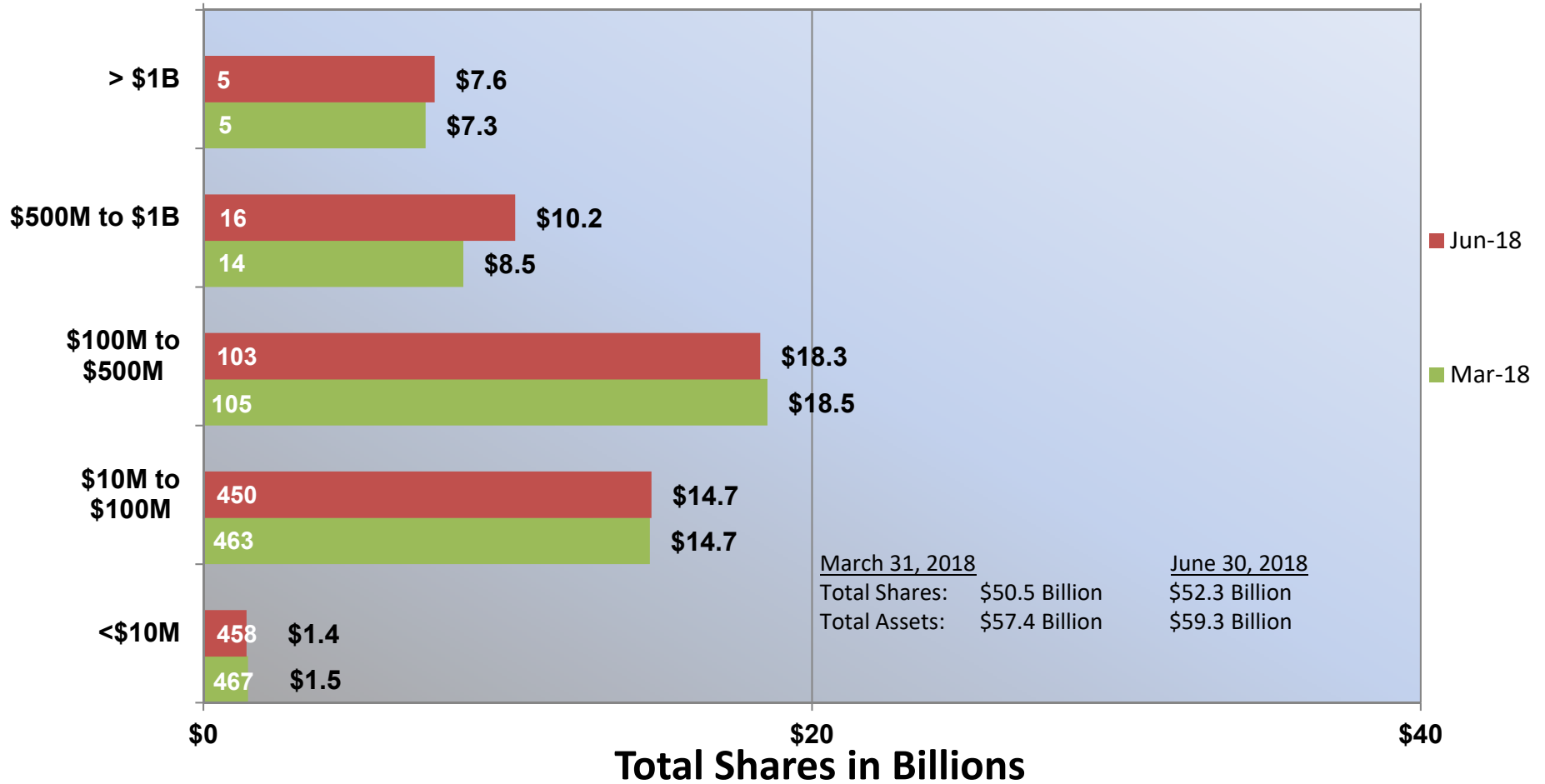
## CY 2013 – CY 2018



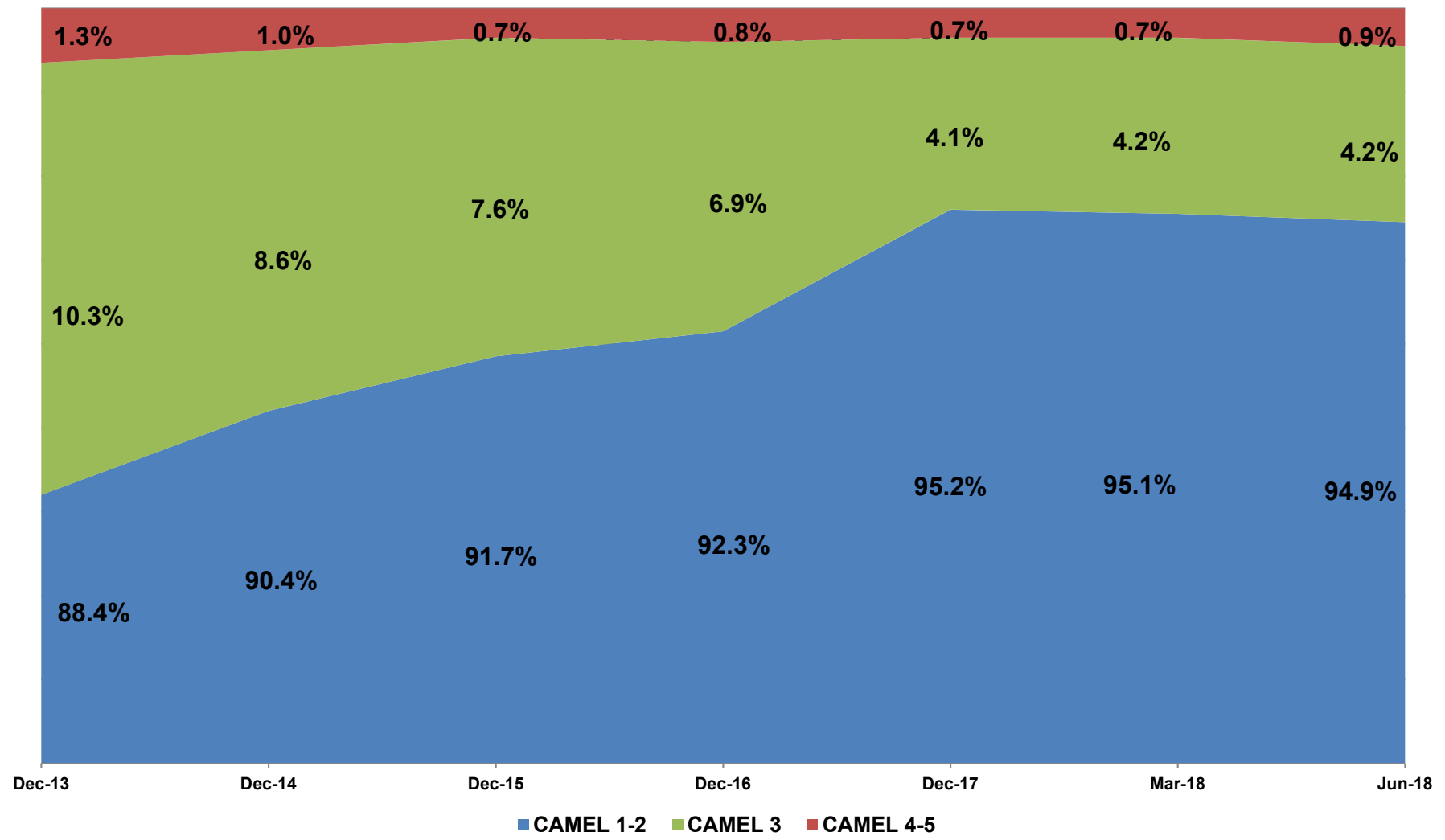
# Percent of CAMEL Code 3 Shares to Total Insured Shares

## March 31, 2018 to June 30, 2018

Credit Union Size  
By Total Assets

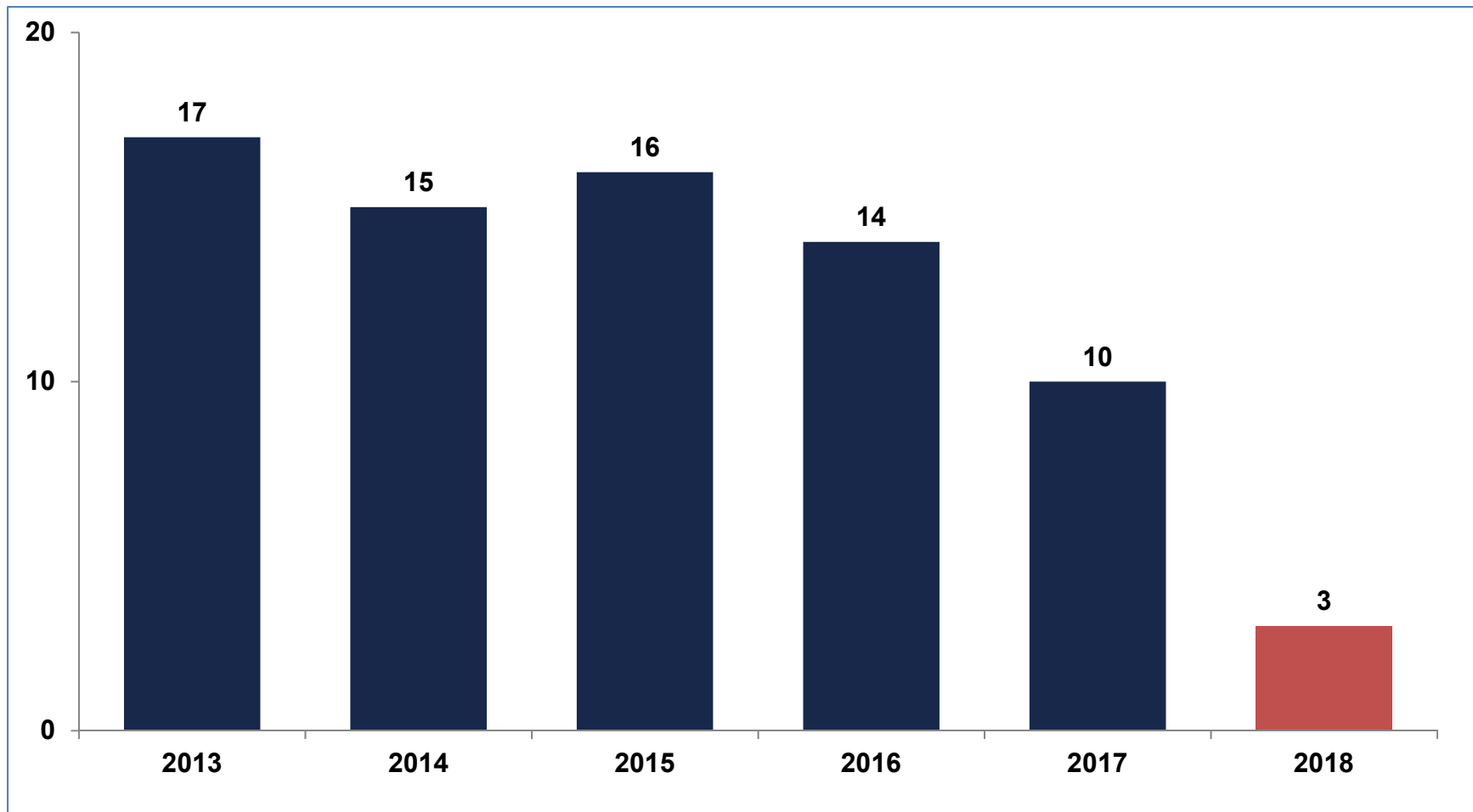


# Distribution of Assets in CAMEL Codes



# Number of Credit Union Failures

CY 2013 – CY 2018



# Office Contact Page

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**Feel free to contact our office with questions or comments.**

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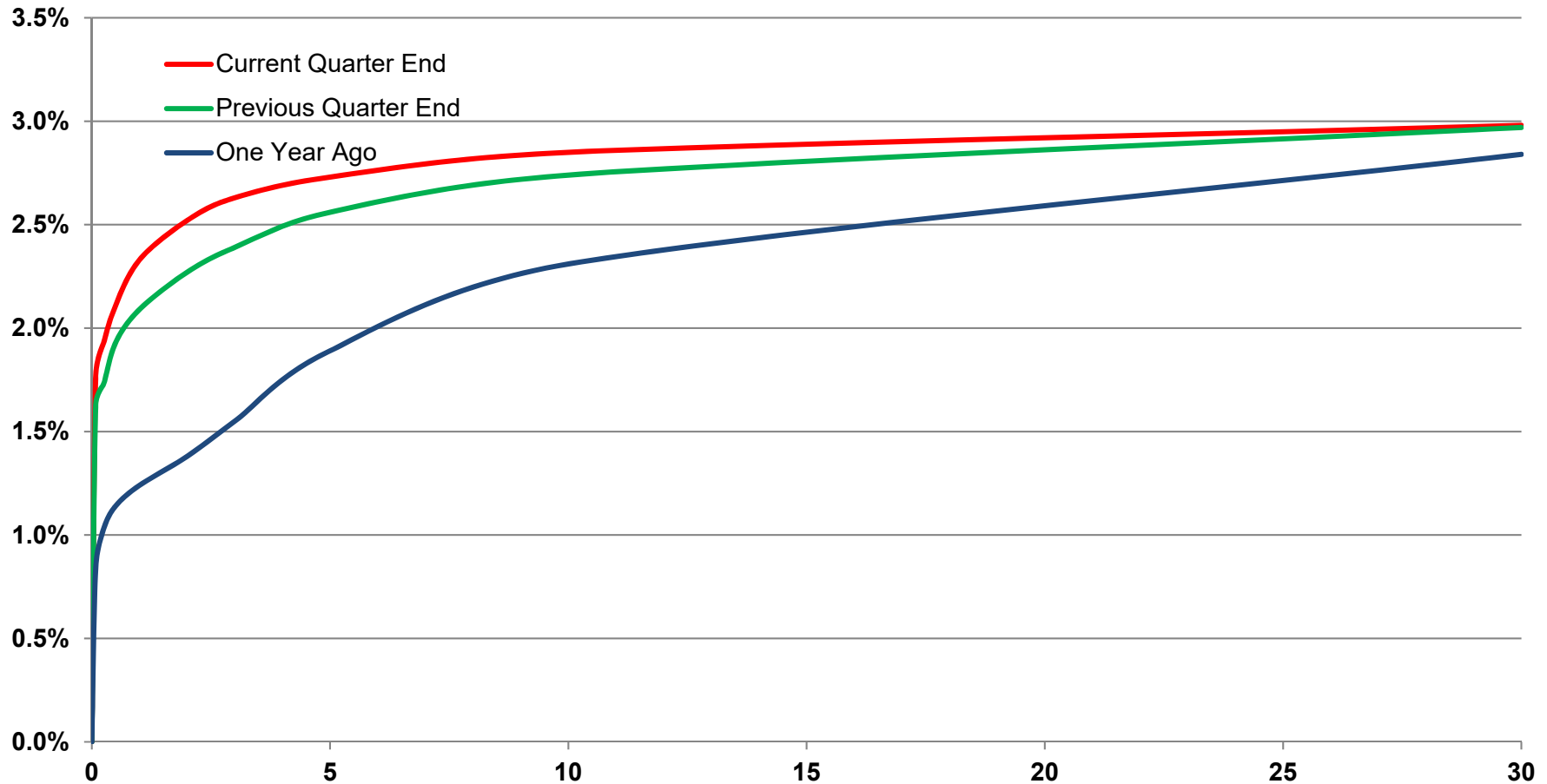
**703-518-6570**

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# APPENDICES

# Appendix I - Treasury Yield Curve

June 30, 2018



# Appendix II - Yield Comparisons

June 30, 2018

