Reform Timeline for Compliance

The attached flowchart illustrates the timeline of milestones under which OCCU expects undercapitalized corporates to attain compliance.

- **October 20, 2010**: Regulation Published and Becomes Effective
- **No later than March 31, 2011**: CCUs must submit a strategic (business) and capital plan to OCCU.
- **By April 30, 2011, OCCU will review plan.**
  - **September 30, 2011**: CCUs must demonstrate **sufficient capital subscriptions** to achieve 4% Leverage Ratio and 2% NEV ratio.
  - **August 31, 2011**: Interim benchmark for review of CCUs progress in raising capital.
  - **At May 31, 2011**: Corporates will publish their recapitalization and business plans. Capital subscription process begins.
- **By October 31, 2011, and monthly thereafter, profitable operations and maintenance/achievement of regulatory capital goals.**