



## CFPB Announces Adjusted 2020 Asset-Size Threshold Exemption Under Regulation Z

On December 23, 2019, the CFPB announced the asset-size exemption threshold adjustment for creditors, including depository institutions, under Regulation Z, which implements the Truth in Lending Act. The asset-size threshold increased from \$2.167 billion to \$2.202 billion in 2020.

As a result, credit unions with assets of less than \$2.202 billion (including assets of certain affiliates) as of December 31, 2019, are exempt — if other requirements of Regulation Z are met — from establishing escrow accounts for higher-priced mortgage loans in 2020. The adjustment also increases the asset-size threshold for credit unions making small-creditor portfolio and balloon-payment qualified mortgages under Regulation Z.

More information on the asset-size exemption is available in the [Federal Register](#).

### Additional Information

You can find additional information on Truth in Lending Act on the NCUA's [Consumer Compliance Regulatory Resources page](#). If you have questions about this information, please contact the NCUA's Office of Consumer Financial Protection with any questions at 703.518.1140 or by email at [ComplianceMail@ncua.gov](mailto:ComplianceMail@ncua.gov). Credit unions can also contact their NCUA regional office or their state supervisory authority.