



CFPB Delays Compliance Date for Underwriting Requirements of the Payday, Vehicle Title, and Certain High-Cost Installment Loans Rule

On June 7, 2019, the Consumer Financial Protection Bureau announced a [final rule](#) delaying the compliance date for the underwriting provisions of the Payday, Vehicle Title, and Certain High-Cost Installment Loans Rule (Payday Lending Rule). The final rule delays the effective date of those provisions from August 19, 2019, until November 19, 2020.

However, the effective date of the payment provisions of the Payday Lending Rule remains August 19, 2019.

To access the final rule go to <https://www.govinfo.gov/content/pkg/FR-2019-06-17/pdf/2019-12307.pdf>.

To access the Payday Lending Rule go to <https://www.federalregister.gov/documents/2017/11/17/2017-21808/payday-vehicle-title-and-certain-high-cost-installment-loans>.

Additional Information

If you have questions about this information, please contact the NCUA's Office of Consumer Financial Protection at (703) 518-1140 or by email at ComplianceMail@ncua.gov. You can also contact your NCUA regional office or your state supervisory authority.