

**COMMUNITY DEVELOPMENT
REVOLVING LOAN FUND**



**PRELIMINARY & UNAUDITED
FINANCIAL HIGHLIGHTS**
January 31, 2024

A handwritten signature in black ink, appearing to read "E. Schied", is displayed on a light gray rectangular background.

**EUGENE H. SCHIED
CHIEF FINANCIAL OFFICER**

**NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND**

MANAGEMENT OVERVIEW

January 31, 2024

Balance Sheets

Cash and cash equivalents had a month-end balance of \$17.3 million. The balance increased by \$25.4 thousand from prior month, primarily due to:

- received \$54.7 thousand in investment interest
- disbursed \$30.0 thousand in technical assistance grants

Loans Receivable, Net remains unchanged, and accrued technical assistance decreased by \$22.5 thousand.

Statements of Operations

The fund earned \$55.1 thousand in interest revenue and incurred \$7.5 thousand in expenses for the month.

**NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND**

**BALANCE SHEETS
As of January 31, 2024 and 2023
(Dollars in thousands)**

	January 2024	January 2023
ASSETS		
Cash and Cash Equivalents	\$17,300	\$13,971
Loans Receivable, Net	3,250	4,250
Interest Receivable	11	5
TOTAL ASSETS	20,561	18,226
LIABILITIES AND FUND BALANCE		
Accrued Technical Assistance Grants	4,270	2,437
Total Liabilities	4,270	2,437
Fund Balance		
Fund Capital	14,354	14,429
Accumulated Earnings	1,937	1,360
Total Fund Balance	16,291	15,789
TOTAL LIABILITIES AND FUND BALANCE	\$20,561	\$18,226

The balances in the statement above are preliminary and unaudited.

**NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND**

**STATEMENTS OF OPERATIONS
For the Periods Ended January 31, 2024 and 2023
(Dollars in thousands)**

	January 2024	Year-to-Date January 2024	Year-to-Date January 2023
	<hr/>	<hr/>	<hr/>
REVENUES			
Interest on Cash Equivalents	\$51	\$51	\$36
Interest on Loans	4	4	2
TOTAL REVENUES	<hr/> 55 <hr/>	<hr/> 55 <hr/>	<hr/> 38 <hr/>
EXPENSES			
Technical Assistance Grants	7	7	-
TOTAL EXPENSES	<hr/> 7 <hr/>	<hr/> 7 <hr/>	<hr/> - <hr/>
NET INCOME / (LOSS)	<hr/> \$48 <hr/>	<hr/> \$48 <hr/>	<hr/> \$38 <hr/>

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**NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND**

**STATEMENTS OF CHANGES IN FUND BALANCE
For the Periods Ended January 31, 2024 and December 31, 2023
(Dollars in thousands)**

	Fund Capital			Accumulated Earnings	Total Fund Balance
	For Loans	For Technical Assistance	Total Fund Capital		
December 31, 2022	\$13,388	\$1,041	\$14,429	\$1,322	\$15,751
Appropriations Received	-	3,500	3,500	-	3,500
Appropriations Used	-	(3,546)	(3,546)	-	(3,546)
Canceled Appropriations - Returned to Treasury	-	(471)	(471)	-	(471)
Canceled Technical Assistance Grants	-	442	442	-	442
Net Income / (Loss)	-	-	-	567	567
December 31, 2023	\$13,388	\$966	\$14,354	\$1,889	\$16,243
Net Income / (Loss)	-	-	-	48	48
January 31, 2024	\$13,388	\$966	\$14,354	\$1,937	\$16,291

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**NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND**

**STATEMENTS OF CASH FLOWS
For the Periods Ended January 31, 2024 and 2023
(Dollars in thousands)**

	January 2024	Year-to-Date January 2024	Year-to-Date January 2023
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net Income/(Loss)	\$48	\$48	\$38
Adjustments to Reconcile Net Income to Net Cash Used in Operating Activities:			
Changes in Assets and Liabilities:			
(Increase)/Decrease in Interest Receivable	1	1	-
Increase/(Decrease) in Accrued Technical Assistance Grants	(23)	(23)	(47)
Net Cash Provided by/(Used in) Operating Activities	26	26	(9)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Loan Principal Repayments	-	-	500
Loan Disbursements	-	-	(250)
Net Cash Provided by/(Used in) Investing Activities	-	-	250
CASH FLOWS FROM FINANCING ACTIVITIES:			
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	26	26	241
CASH AND CASH EQUIVALENTS — Beginning of period	17,274	17,274	13,730
CASH AND CASH EQUIVALENTS — End of period	\$17,300	\$17,300	\$13,971

The balances in the statement above are preliminary and unaudited.