

COMMUNITY DEVELOPMENT REVOLVING LOAN FUND



PRELIMINARY & UNAUDITED FINANCIAL HIGHLIGHTS

April 30, 2021

A handwritten signature in dark ink, appearing to read 'E. H. Schied', is positioned above the printed name.

**EUGENE H. SCHIED
CHIEF FINANCIAL OFFICER**

**NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND**

MANAGEMENT OVERVIEW

April 30, 2021

Balance Sheets

Between April 2020 and April 2021, cash and cash equivalents decreased by \$2.4 million, primarily due to:

- a. received \$1.5 million in appropriations from Congress,
- b. received \$2.4 million in loan principal and interest payments,
- c. disbursed \$2.8 million in new loans, and
- d. disbursed \$3.5 million in technical assistance grants.

Between April 2020 and April 2021, net loans receivable increased \$470 thousand as a result of 10 new loans issued less 9 loan maturities.

Statements of Revenues, Expenses, and Changes in Fund Balance

During April 2021, the fund earned approximately \$3 thousand in interest revenue.

**NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND
BALANCE SHEETS
As of April 30, 2021 and 2020
(Dollars in thousands)**

	April 2021	April 2020
ASSETS		
Cash and Cash Equivalents	\$ 12,789	\$ 15,168
Loans Receivable, Net	5,750	5,280
Interest Receivable	7	9
TOTAL ASSETS	\$ 18,546	\$ 20,457
 LIABILITIES AND FUND BALANCE		
Accrued Technical Assistance Grants	\$ 1,574	\$ 3,689
Fund Balance		
Fund Capital	15,772	15,191
Accumulated Earnings	1,200	1,577
Total Fund Balance	16,972	16,768
TOTAL LIABILITIES AND FUND BALANCE	\$ 18,546	\$ 20,457

The balances in the statement above are preliminary and unaudited

**NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND
STATEMENTS OF OPERATIONS
For the Periods Ended April 30, 2021 and 2020
(Dollars in thousands)**

	<u>April 2021</u>	<u>Year-to-Date April 2021</u>	<u>Year-to-Date April 2020</u>
REVENUES			
Interest on Cash Equivalents	\$ -	\$ 1	\$ 28
Interest on Loans	3	10	12
Appropriations Used	-	-	484
Canceled Technical Assistance Grants	0	(92)	(176)
TOTAL REVENUE	<u>3</u>	<u>(81)</u>	<u>348</u>
EXPENSES			
Technical Assistance Grants	-	-	890
Canceled Technical Assistance Grants	-	(113)	(193)
TOTAL EXPENSES	<u>-</u>	<u>(113)</u>	<u>697</u>
NET INCOME / (LOSS)	<u>\$ 3</u>	<u>\$ 32</u>	<u>\$ (349)</u>

The balances in the statement above are preliminary and unaudited

NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND
STATEMENTS OF CHANGES IN FUND BALANCE
For the Periods Ended April 30, 2021 and December 31, 2020
(Dollars in thousands)

	Fund Capital			Accumulated Earnings	Total Fund Balance
	For Loans	For Technical Assistance	Total Fund Capital		
December 31, 2019	\$ 13,388	\$ 611	\$ 13,999	\$ 1,926	\$ 15,925
Appropriations Received	-	1,500	1,500	-	1,500
Appropriations Used	-	(1,561)	(1,561)	-	(1,561)
Canceled Appropriations - Returned to Treasury	-	(43)	(43)	-	(43)
Canceled Technical Assistance Grants	-	285	285	-	285
Net Income / (Loss)	-	-	-	(758)	(758)
December 31, 2020	\$ 13,388	\$ 792	\$ 14,180	\$ 1,168	\$ 15,348
Appropriations Received	-	1,500	1,500	-	1,500
Appropriations Used	-	-	-	-	-
Canceled Appropriations - Returned to Treasury	-	-	-	-	-
Canceled Technical Assistance Grants	-	92	92	-	92
Net Income / (Loss)	-	-	-	32	32
April 30, 2021	\$ 13,388	\$ 2,384	\$ 15,772	\$ 1,200	\$ 16,972

The balances in the statement above are preliminary and unaudited