Footnotes to Financial Statement: March 31, 2007

(1) The Community Development Revolving Loan Fund for Credit Unions (the “CDRLF”) was established by an act of Congress (Public Law 96-123, November 20, 1979) to stimulate economic development in low-income communities. The National Credit Union Administration (“NCUA”) and the Community Services Association (“CSA”) jointly adopted Part 705 of NCUA Rules and Regulations, governing administration of the CDRLF.

The purpose of the CDRLF is to stimulate economic activities in the communities served by low-income credit unions which will result in increased income, ownership and employment opportunities for low-wealth residents, and other economic growth. The policy of NCUA is to revolve the loans to qualifying credit unions as often as practical in order to gain maximum impact on as many participating credit unions as possible.

(2) Cash balances include unexpended appropriations and income earned on CDRLF loans and overnight investments.

(3) Account reflects total funds appropriated through FY2007-2008 specifically for technical assistance grants.

(4) Account reflects total amount of technical assistance grants committed from FY2007-2008 and prior funds.

(5) Account reflects total funds appropriated through FY2007-2008 specifically for CDRLF loans.


(7) Account reflects total amount of technical assistance grants committed during the current month from FY2007-2008 and prior funds.

(8) Account represents total technical assistance grants committed during the current month from appropriated funds and Fund earnings.

(9) Account represents an accounting estimate of losses in the loan portfolio as of the current period. Credit balance represents collection of loan charged off in prior accounting period.