

**From:** [Campos, Juan Carlos \(JC\)](#)  
**To:** [Regulatory Comments](#)  
**Subject:** Bellco Credit Union Comments on Public Unit and Nonmember Shares Proposed Rule  
**Date:** Tuesday, July 23, 2019 11:35:59 AM

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Mr. Poliquin:

I am writing on behalf of Bellco Credit Union (“Bellco”), which primarily serves communities in the Denver-Metro area. We have over 330,000 members and over \$4.7B in assets. Bellco appreciates the opportunity to provide comments to the National Credit Union Administration (NCUA) on its proposal to amend the Public Unit and Nonmember Shares rule.

Bellco fully supports the NCUA’s proposed increases to the non-member and public funds deposit limits, and the elimination of the \$3 million alternative limit. Bellco also supports the reduction in the regulatory burden of the waiver process at the higher limits, or even removing any waiver requirements for Low Income Credit Unions (LICUs). With additional funds, credit unions (particularly LICUs) can better manage its cost of funds, and give back to its members in the form of lower loan rates and additional loans, which is needed in some of the areas we serve. Governments looking to deposit funds in federally-insured institutions can also benefit by providing them with more deposit options, which will allow them to obtain the highest return on the public funds. Thank you for the opportunity to comment on the Public Unit and Nonmember Shares proposed rule and for considering our views.

Regards,

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