

November 19, 2019

National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314

RE: Comments on 2020-2021 Proposed Budget

Dear NCUA Board Members,

Introductory paragraph:

I am writing on behalf of Pearl Hawaii FCU, which serves the community of the Island of Oahu. We have 29,542 members and assets of \$375,152,377. Pearl Hawaii FCU appreciates the opportunity to provide comments to the National Credit Union Administration (NCUA) on its 2020-2021 proposed budget.

Letter Body:

What concerns, if any, do you have with the NCUA's proposed 2020-2021 budgets?

None

What items, if any, do you support in the NCUA's proposed 2020-2021 budgets?

Goal to keep the busget down.

What specific, actionable recommendations do you have regarding the proposed budgets?

More information to help us with the big picture. Here are my suggestions:

- Page 9 graph on budget trend include data on the number of credit unions each year.
- Page 35 add information on Actual performance to date compared to budget for 2019, This may help in identifying areas of potential reduction.

- Page 55 State Examination computer lease - Budget for 2019 was 175,000; budget for 2020 is 62,000; budget for 2021 is 500,000, why the big increase in 2021?

- Page 65 - How many credit unions are in each of the regions?

Summary of your position:

[Write the summary of your position here.]

Closing paragraph:

Thank you for the opportunity to comment on the agency's 2020-2021 proposed budget and for considering our views.

Sincerely,

Gordon Sam
Board Chairperson
Pearl Hawaii FCU

cc: CCUL