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September 5, 2017

Mr. Gerard Poliquin
Secretary of the Board
National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314-2428

Dear Mr. Poliquin,

I am writing today on behalf of Rutgers Federal Credit Union which serves Rutgers University faculty, staff and students in the State of New Jersey. Rutgers Federal Credit Union currently has approximately \$83M in assets and serves 9700 members in 4 locations throughout the state of New Jersey. This letter is regarding the proposal to close the Temporary Corporate Credit Union Stabilization Fund and raise the National Credit Union Share Insurance Fund's normal operating level to 1.39% up from 1.30%.

While we are fully in support of the NCUA closing the Temporary Corporate Credit Union Stabilization Fund and transferring the funds to the NCUSIF and proceeding with equity distributions and returning funds to credit unions, we are opposed to the NCUA's proposal to increase the normal operating level to 1.39% which would take away much needed funds from credit unions.

Credit Unions have already paid for the financial crisis and are entitled to a full rebate. Smaller credit unions could certainly benefit from a larger, not smaller, refund which would enable credit unions to invest in much needed technology, ease the continuing cost of compliance and put back capital for our member-owners.

Thank you for the opportunity to comment on this proposal which RFCU feels is very important to our credit union and the movement. Please do not hesitate to contact me if I can provide any additional information.

Sincerely,

A handwritten signature in blue ink that reads "Joanne Fabian". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Joanne Fabian
Vice President
Rutgers Federal Credit Union
100 College Avenue
New Brunswick, NJ 08901