



Grand Prairie Credit Union

209 N. Center St.
Grand Prairie, TX 75050
972-262-7935

August 31, 2017

Gerard Poliquin, Secretary of the Board
National Credit Union Administration
1775 Duke Street.
Alexandria, Virginia 22314-3428

Re: NCUSIF

Dear Mr. Poliquin,

On behalf of Grand Prairie Credit Union, I am writing you regarding the NCUA's proposal to close the Temporary Corporate Credit Union Stabilization Fund and raise the National Share Insurance Fund's Normal Operating Level (NOL) to 1.39%

Under industry standards, Grand Prairie Credit Union would be considered a small credit union while we currently have 16 million dollars in assets and we serve approximately 2,400 members.

At the time the assessments began along with the forfeiture of our member capital shares, our assets were approximately 12 million. The impact to our credit union was significant, however, we were happy to do our part and support NCUA along with Southwest Corporate Federal Credit Union because we believe in the credit union movement and support the NCUA and Temporary Corporate Credit Union Stabilization Fund.

I am opposed to bringing the NOL up to 1.39% and would greatly appreciate having the funds returned back to credit unions to further serve our membership. It seems a bit unreasonable to increase the NOL based on one event and it seems the .9% increase would not make that much of a difference. Instead, the funds should be returned back to the members from whom it was taken from.

I thank you in advance for your consideration of the options before you and trust you will support a refund to the members, via the credit unions, as we have supported you.

Respectfully,

Brenda Jenkins

President

Grand Prairie Credit Union