



August 30, 2017

Mr. Gerald Poliquin
Secretary of the Board
National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314-3428

Dear Mr. Poliquin:

I am writing on behalf of Pennsylvania State Employees Credit Union on the NCUA's proposal to close the Temporary Corporate Credit Union Stabilization Fund and raise the Normal Operating Level of the National Credit Union Share Insurance Fund to 1.39%.

While PSECU supports NCUA's proposal to begin distributions of the surplus funds in the NCUSIF as soon as possible, we do not support the proposal to increase the Normal Operating Level beyond 1.30%. We believe that the 1.30% level is sufficient and returns the surplus funds to the rightful owners, the members of our credit union.

Thank you for the opportunity to comment on this proposal.

Sincerely,

Gregory A. Smith
President/CEO