

**From:** [J.Swidwinski](#)  
**To:** [Board Comments](#)  
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I don't believe that an increase in the insurance fund's NOL to 1.39% is necessary. During the most recent recession, a rather severe one, the fund's ratio dipped to only 1.23%. Most would agree that the cause was the collapse of the subprime mortgage market. Since then additional safeguards have been implemented and more regulations have been put in place to prevent this from happening again. While I wholeheartedly agree that an increase is in the best interest of all credit unions and their members, 1.39% appears to be a bit extreme. I would argue that a NOL of between 1.33 to 1.35 be more than adequate.

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