

From: [Ashly Ortiz](#)
To: [Board Comments](#)
Subject: Las Colinas Federal Credit Union--Comments on Stabilization Fund Closure
Date: Thursday, August 31, 2017 2:10:21 PM
Attachments: [image001.png](#)

Dear NCUA,

The letter is in response to the call for comment.

I am writing to express the following opinions regarding the potential merger of TCCUSF & NCUSIF:

- Yes – Merge the funds but please do it the *right* way!
- The 4 assessment + Capital Write Down cost LCFCU \$349,017 or 54bps of total assets (a huge loss)
- Refund all \$2.2 - \$2.4 billion to benefit the members of Credit Unions
- Reaffirm, as your previous documents assert both from Auditors & NCUA, that 1.24% Normal Operating Level (NOL) is a sufficient amount. There is no basis to increase the NCUSIF's NOL
- After merger the total fund balance is \$15B or 1.47%. This fund is grossly over capitalized and the money should be returned to the members
- Credit Union's performances across the nation are robust, sound and not in jeopardy
- NCUSIF does not have a shortage of reserves or capital
- The NCUA has created an expense structure that swallows up most income to pay for increased federal spending; not share losses. This is an insurance fund; not an operational account
- The NCUA's projected loss models have been grossly inaccurate for almost a decade. The models are not predictive of potential losses and should not be used as a basis to withhold reserves
- The money should be returned to the benefit of members by means of lower interest rates, higher deposit returns, increased services and dividends

Thank you for asking for input. Thank you for a decision that benefits the members of Credit Unions

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