



Liberty Savings
Federal Credit Union
Cooperativa de Ahorro y Crédito

666 Newark Avenue
Jersey City, New Jersey 07306

September 5, 2017

National Credit Union Administration
Secretary of the Board
1775 Duke St.
Alexandria, VA 22314

RE: Comments on Requirements for Insurance; NCUSIF Equity Distributions

Dear Mr. Gerald Poliquin,

I am writing on behalf of Liberty Savings Federal Credit Union, which serves the community of Hudson County, New Jersey. We have 21,997 members and \$88 million in assets. We appreciate the opportunity to provide comments to the National Credit Union Administration (NCUA) on its notice regarding the Closure of the Temporary Corporate Credit Union Stabilization Fund and setting the Share Insurance Fund normal operating level.

We agree with the closure of the Temporary Corporate Credit Union Stabilization Fund but urge the agency to increase the NOL to no more than 1.34%, temporarily, to offset the risk of underlying legacy assets. We would also expect NCUA to reaffirm that 1.30% NOL is appropriate for NCUSIF capital level, and ask the agency to document plans to return the NOL from 1.34% to 1.30%.

Thank you for the opportunity to comment and for considering our view regarding the closure of the TCCUSF and setting the Share Insurance Fund's normal operating level.

Maria Solorzano

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President/ CEO

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