

From: Michelle Murray  
To: \_Regulatory Comments  
Cc: "yashewski@cornersloneleague.coop"; Bill Nikolauk - 1ST COMMUNITY  
Subject: Response to Share Insurance and National Share Insurance Fund equity distributions  
Date: Tuesday, September 05, 2017 3:46:41 PM  
Attachments: [image005.png](#)

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**1<sup>st</sup> Community Federal Credit Union**  
3505 Wildewood Drive, San Angelo, Texas 76904  
325/653-1465 or 800/749-1465  
[www.1cfcu.org](http://www.1cfcu.org)

September 5, 2017

Mr. Gerald Poliquin  
Secretary of the Board  
National Credit Union Administration  
1775 Duke Street  
Alexandria, VA 22314-3428

Dear Mr. Poliquin:

My name is Bill Nikolauk, President/CEO of 1<sup>st</sup> Community FCU. I am writing in regard to the NCUA's proposal to close the temporary corporate credit union stabilization fund and raise the NCUSIF's normal operating level from 1.30% to 1.39%.

1<sup>st</sup> Community FCU agrees it is time to close the stabilization fund and merge it into the NCUSIF and repay those credit unions that paid the stabilization assessments.

1<sup>st</sup> Community FCU sees no reason to increase the equity standard from the current 1.30% to 1.39%.

Sincerely,

A handwritten signature in black ink, appearing to read "Bill Nikolauk".

Bill Nikolauk  
President/CEO

cc: Suzanne Yashewski

Michelle M. Murray  
Administrative Assistant  
1<sup>st</sup> Community Federal Credit Union  
3505 Wildewood Dr.  
San Angelo, TX 76904  
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