

From: [Doug Bennett](#)
To: [Regulatory Comments](#)
Cc: [Torrie Ramos - NORTHWEST PLUS](#)
Subject: Requirements for Insurance: National Credit Union Share Insurance Fund Equity Distributions
Date: Thursday, August 31, 2017 3:43:30 PM
Attachments: [ATT00001](#)
[Doug Bennett.vcf](#)

Gerard Poliquin, Secretary of the Board,

As I read through the many comments from credit unions I cannot help but come to one conclusion. Each of us has an opinion, not all exactly the same. Who knows what is best?

My question is, who does the money belong to? That is where it should go. NW Plus CU paid \$742,000 in assessments and lost \$1.5 million in Corporate CU losses. Some want more because they lost a bigger percentage to their assets. There is really no way to make this equitable. The \$102,000 to \$244,000, depending on the NOL change, refund hardly covers what it cost NW Plus CU. I believe NCUA will do whatever it decides regardless of what the credit unions have to say.

Give the credit unions their Equity Distributions without any strings, no NOL increase. When an assessment is required charge for it. Do anticipate the need as it appears you are doing.

I hope you take my thoughts into consideration.

Thank you

Doug

Doug Bennett, President and CEO



email: dbennett@nwpluscu.com
phone: 425-297-1032
fax: 425-297-1071