



Corporate Federal Credit Union

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July 13, 2017

Mr. Gerald Poliquin  
National Credit Union Administration  
Secretary of the Board  
1775 Duke Street  
Alexandria, VA 22314-3428

Mr. Poliquin:

Alloya Corporate Federal Credit Union ("Alloya") would like to thank the NCUA Board and staff for reviewing Regulation 704, in particular as it relates to Corporate capital. Alloya has reviewed the Advance Notice of Proposed Rulemaking ("ANPR") and fully supports all the changes recommended.

We appreciate NCUA's willingness to make these changes. If you have questions or concerns regarding Alloya's review and support of the ANPR, please feel free to contact me at your convenience.

Sincerely,

A handwritten signature in black ink that reads "Todd M. Adams".

Todd M. Adams  
Chief Executive Officer