

**From:** [Cain, Carol](#)  
**To:** [Regulatory Comments](#)  
**Cc:** [syashewski@cornerstoneleague.coop](mailto:syashewski@cornerstoneleague.coop)  
**Subject:** Velocity Credit Union Comments on Notice of Proposed Rulemaking Regarding Accuracy of Advertising  
**Date:** Monday, December 04, 2017 3:45:18 PM

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Dec. 4, 2017

Mr. Gerald Poliquin  
Secretary of the Board  
National Credit Union Administration  
1775 Duke Street  
Alexandria, Virginia 22314

Re: Velocity Credit Union Comments on Notice of Proposed Rulemaking Regarding Accuracy of Advertising

Sent via Email to: [regcomments@ncua.gov](mailto:regcomments@ncua.gov)

Dear Mr. Poliquin:

Thank you for the opportunity to comment on NCUA's proposed changes to 12 CFR Part 740, relating to advertising the insured status of a federally insured credit union ["FICU"]. Our credit union depends on the backing of the NCUSIF, and knowing our shares are insured gives our membership peace of mind and security.

We support the addition of a fourth version of the official advertising statement. The proposed language would provide additional flexibility to credit unions. We also support the expansion of the current exemption from the advertising statement in radio and television ads from 15 seconds in length to 30 seconds in length. These changes would give credit unions parity with FDIC insured banking institutions.

We thank you for the opportunity to comment on this important issue, and appreciate NCUA's efforts to provide meaningful regulatory relief.

Sincerely,

**Carol Cain** | Senior Vice President, Marketing

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