

From: [Steve Brown](#)
To: [Regulatory Comments](#)
Cc: syashewski@cornerstoneleague.coop
Subject: Comments on the Advanced Notice of Proposed Rulemaking for Supplemental Capital
Date: Wednesday, May 03, 2017 3:31:49 PM
Attachments: [image002.png](#)

Sir/Madame,

I do not support the NCUA expanding the definition of or allowing additional sources of alternative capital. I strongly believe that in doing so, the benefits extend to a very few credit unions but potentially put the whole industry at risk. Early in my professional career I worked in the Savings & Loan industry and saw first-hand how good intentions of deregulation and allowing S&Ls to expand their service footprint so that they could compete with commercial banks killed that industry, hurt the national economy and harmed consumers in general. I feel strongly that the credit union industry as a whole is pushing hard for regulatory relief that would allow stronger competition with the commercial banking industry and are losing sight of the unique nature of the industry and how we support a large segment of Americans with their day to day financial needs.

Thank you in advance for any consideration of the points I raise above and feel free to contact me if you have questions.

Steve Brown

Chief Executive Officer

Alcoa Community Federal CU

O - 501-315-5626

M - 501-840-3736

steve.brown@alcoacfcu.org



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