

From: [Bob Dempsey](#)
To: [Regs.Comments](#)
Subject: Loans in Areas Having Special Flood Hazards – Private
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I do oppose allowing private flood insurance to enter the market. Institutions like AIG have already proven the regulatory inability to control private enterprise's risk taking appetite. Opening this door will place credit unions in the position of having to underwrite loans as well as insurance companies. The institution of private flood insurance will cause devaluation of homes in designated flood zones as market considerations increases premiums beyond affordability. The withdrawal of lenders to these communities will have a cascading affect detrimental to the American public.

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