

From: [Shannon York](#)
To: [Regulatory Comments](#)
Subject: Risk-Based Capital
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Attachments: [image001.png](#)

I encourage the members of the Board to vote “no” to this regulation. This regulation is simply not necessary. The regulation is looking for a problem and not a regulation that will solve a problem. Credit Unions need more support from NCUA through less regulatory burden. This regulation adds to the red-tape and regulatory issues facing the industry today. Compliance staff have increased substantially in just the last five years. Small credit unions will be forced out of existence just from the regulatory burden alone. The Net Worth levels of credit unions have increased through a difficult economy that has driven many companies out of business. Credit unions do not want to operate like banks just for the bottom line and dividends for stockholders. I am requesting the Board help credit unions be credit unions by saying “no” to this regulation. Credit unions need to spend money on serving their members not on unnecessary regulations.

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