

Regulatory Comments

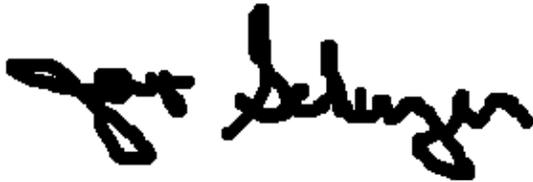
From: Joy Scherzer <no-reply@cuanswers.com>
Sent: Thursday, April 02, 2015 11:00 AM
To: _Regulatory Comments
Subject: Risk-Based Capital Comment

To: Regulatory Comments
From: Joy Scherzer
Frankenmuth Credit Union

04/02/2015

Dear Mr. Poliquin:

Congress intended for the NCUA to develop rules around credit union complexity that would take into account the diversity of credit unions. An arbitrary asset cut-off point is contrary to the mission Congress provided to the NCUA, which is to take in account the special nature of my members' relationship with my credit union.

A handwritten signature in black ink, appearing to read "Joy Scherzer". The signature is written in a cursive, somewhat stylized font.

Joy Scherzer
Frankenmuth Credit Union