

From: [Marc Rapport](#)
To: [Regulatory Comments](#)
Subject: NCUA Risk-Based Capital Proposal Comment
Date: Tuesday, March 24, 2015 7:14:41 PM

As a member of All South Federal Credit Union in Columbia, SC, I would respectfully ask the NCUA Board to vote against the risk-based capital proposal it now is considering. The NCUA itself has said it would follow the lead of the FDIC in regulating risk at financial institutions. That agency has rejected risk-based capital standards in favor of a simple, direct tangible equity to tangible asset formula. I hope the NCUA will follow suit.

Credit unions as a whole did not cause the economic crisis we're now still recovering from, and certainly my credit didn't. Instead, it did the same thing it always has: provided good service with good rates and a sound banking option to many people in our community who might otherwise be underserved or unbanked. Please don't make that job any harder for them.

Thank you,

Marc Rapport
Columbia, SC