

Regulatory Comments

From: Monique Smith <no-reply@cuanswers.com>
Sent: Friday, March 13, 2015 8:38 AM
To: _Regulatory Comments
Subject: Risk-Based Capital Comment

To: Regulatory Comments
From: Monique Smith
Xtend

03/13/2015

Dear Mr. Poliquin:

For those of us who remember when the airline industry went into crisis with mergers and failures, their credit unions survived to serve their members; when the auto industry closed plants and had layoffs, their credit unions converted to communities to be there for the workers and families; when the housing crisis hit in California, Florida, and Arizona, credit unions rewrote billions of mortgage loans to keep people in their homes until they got back on their feet. The rule undermines the core of credit union effectiveness by having government rules, not the member-owner's well-being, be the focus of business strategy.

A large, stylized handwritten signature in black ink that reads "Monique Smith". The signature is written in a cursive, flowing style with a prominent initial "M".

Monique Smith
Xtend