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Public Comments on Risk-Based Capital: =====

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Comment: I would have to agree with the NCUAs proposal on risk-based capital. This is referring to the NCUA regulations of prompt corrective action (PCA). This is because the reconstruction of the regulations would change the risk-based net worth ratio to the new reformed version of risk-based capital ratio for different credit unions around the nation. This is important for the nations economic standpoint because it lowers the risk based capital ratio from the current rate of 10.5% to 10%. The multiple credit unions, which are affected by this new regulation, have until January 1, 2019. This is a sufficient time frame to let the credit unions adjust which therefore makes this new regulation fair for all financial institutions, which deal with credit. The risk-based capital, which is set forth by the NCUA, is very comparable to other federal agencies like the FDIC. With exempting credit unions that have 100 million or less in assets it acts well in protecting small businesses in the U.S. This is impactful to myself and other Americans because it will lower the rates of the customers who utilize credit unions. while it puts a regulation on big business allowing a more universal capitalism. For these reasons the NCUA are risk-based capital is a necessary regulation.

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