

## Regulatory Comments

---

**From:** Alan Boldt <no-reply@cuanswers.com>  
**Sent:** Friday, February 27, 2015 2:44 PM  
**To:** \_Regulatory Comments  
**Subject:** Risk-Based Capital Comment

To: Regulatory Comments  
From: Alan Boldt  
CU\*Answers

02/27/2015

Dear Mr. Poliquin:

I first joined a credit union in 1963 when I was in junior high school, and have appreciated and supported the cooperative and (for me) individual-oriented approach. Over the years I've benefited greatly from financial advice my credit union freely offered to its members for their benefit -- advice that, while it benefited me, was in stark contrast to the self-serving nature of many commercial banks. So it's with great dismay I learn of NCUA seeming to force credit unions into the same mold as the many banks that have seemed so anti-consumer and anti-individual. After 48 years of being a credit union member and really believing in their mission, I was proud to actually work in an industry I believe in so deeply. Most credit unions thrive because they have the flexibility to put their members' interests first. That gives tremendous variety to the industry. Please don't force them all into the same bureaucratic mold.

For those of us who remember when the airline industry went into crisis with mergers and failures, their credit unions survived to serve their members; when the auto industry closed plants and had layoffs, their credit unions converted to communities to be there for the workers and families; when the housing crisis hit in California, Florida, and Arizona, credit unions rewrote billions of mortgage loans to keep people in their homes until they got back on their feet. The rule undermines the core of credit union effectiveness by having government rules, not the member-owner's well-being, be the focus of business strategy.

A handwritten signature in black ink that reads "Alan Boldt". The signature is written in a cursive, slightly slanted style. The first letter "A" is large and loops around the "l". The "B" is also large and loops around the "o". The "l" and "d" are connected, and the "t" has a small crossbar.

Alan Boldt  
CU\*Answers