

Regulatory Comments

From: Pete Weller <pweller@valleyfirstcu.org>
Sent: Wednesday, February 18, 2015 4:03 PM
To: _Regulatory Comments
Subject: NCUA Risk-Based Capital Proposed Reg

While it appears on the surface that RBC2 is an improvement over the first proposal, it still imposes a regulatory burden on credit unions. The concern with avoiding future system failures can be achieved through steadfast supervision rather than painting CUs into an operational corner.

Besides, Basel III, which was for the banking sector, did not work for them and it will not work for CUs. We were healthier than our counterparts during the Great Recession. Now look at us. Our system wide 2014 financial results are the best in years!

No on RBC2! Make risk-based capital a tool not a rule!

Sincerely,

Pete Weller
Valley First Credit Union
209-549-8511 ext. 3551
Fax: 559-244-0131
pweller@valleyfirstcu.org

This transmission is intended only for the use of the addressee and may contain information that is privileged, confidential and exempt from disclosure under applicable law. If you are not the intended recipient, or the employee or agent responsible for delivering the message to the intended recipient, this serves as notice to you that any dissemination, distribution, or copying of this communication is strictly prohibited. If you have received this communication in error, please destroy all copies of this message and its attachments and notify us immediately. Thank you.