

Regulatory Comments

From: Mark Bohdanyk <no-reply@cuanswers.com>
Sent: Monday, February 23, 2015 4:04 PM
To: _Regulatory Comments
Subject: Risk-Based Capital Comment

To: Regulatory Comments
From: Mark Bohdanyk
CU*Answers

02/23/2015

Dear Mr. Poliquin:

Congress intended for the NCUA to develop rules around credit union complexity that would take into account the diversity of credit unions. An arbitrary asset cut-off point is contrary to the mission Congress provided to the NCUA, which is to take in account the special nature of my members' relationship with my credit union.

Our credit union believes the RBC2 rule would undermine the cooperative and diverse nature of our charters by creating a one size fits all over-reaching capital formula. This is a massive flaw of the NCUA's structure as regulator and insurer. We believe this is a myopic view of cooperatives and only considers our equity funding mechanism. A cooperative is a like group of individuals banding together to own a business that is guaranteed to meet their similar financial needs. The arguments and logic of the rule misapplies what is done successfully at a local or institutional level, to an entire system. Because of this I would respectfully recommend the rule be thrown out and at best become a matrix the NCUA would use in the exam process only.

A handwritten signature in black ink that reads "Mark V. Bohdanyk". The signature is written in a cursive, flowing style. Below the signature, there are several horizontal lines, possibly representing a stamp or a signature strip.

Mark Bohdanyk
CU*Answers