

Regulatory Comments

From: Katy Slater <no-reply@cuanswers.com>
Sent: Monday, April 27, 2015 1:08 PM
To: _Regulatory Comments
Subject: Risk-Based Capital Comment

To: Regulatory Comments
From: Katy Slater
Navy Federal Credit Union

04/27/2015

Dear Mr. Poliquin:

For those of us who remember when the airline industry went into crisis with mergers and failures, their credit unions survived to serve their members; when the auto industry closed plants and had layoffs, their credit unions converted to communities to be there for the workers and families; when the housing crisis hit in California, Florida, and Arizona, credit unions rewrote billions of mortgage loans to keep people in their homes until they got back on their feet. The rule undermines the core of credit union effectiveness by having government rules, not the member-owner's well-being, be the focus of business strategy.

I am a member of a credit union and I am opposed to the revised Risk-Based Capital regulation. The proposed rule's one-size-fits-all approach treats our credit unions as if they were banks, ignoring the fundamental differences in structure and ownership. Don't take the easy road to governance by copying the banking industry-treat my credit union like a credit union. Thank you,

A handwritten signature in black ink that reads "Katy Slater". The signature is written in a cursive style with some overlapping loops and a long horizontal stroke at the end.

Katy Slater
Navy Federal Credit Union