

Regulatory Comments

From: Mario Aguirre <no-reply@cuanswers.com>
Sent: Tuesday, April 14, 2015 2:49 PM
To: _Regulatory Comments
Subject: Risk-Based Capital Comment

To: Regulatory Comments
From: Mario Aguirre
Oak Trust Credit Union

04/14/2015

Dear Mr. Poliquin:

Greetings,

I am an employee and member of Oak Trust Credit Union and I am opposed to the revised Risk-Based Capital regulation. I worry that the new rule will force us to ditch services that have been benefiting our members safely for years because you've deemed them to be too risky across the board without looking at the specifics. This is not effective regulation, it's undue punishment for our members and community.

Our credit union leadership team feels that while there is no question the NCUA did make changes in the RBC rule with respect to such items as the definition of "complex" credit unions, eliminating IRR, and extending the implementation timeframe, the impact to the industry if RBC2 is passed remains highly suspect and likely detrimental. Although the proposal was 450 pages, far too many were reviews of the comments and the NCUA's rebuttal or disregard of them. In a vacuum, the changes accepted by the NCUA would appear good but in fact are designed to draw credit union leadership away from impact of the rule as a whole. We believe that the RBC rule will increase costs to members, expand the right of the NCUA to interfere in the governance of credit unions through Prompt Corrective Action ("PCA"), and threaten the financial stability of the industry long term.

Thank you,



Mario Aguirre
Oak Trust Credit Union