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August 13, 2015

National Credit Union Administration  
1775 Duke Street  
Alexandria, VA 22314-3428

Re: Credit Union Expansion

To whom it may concern,

I am writing this letter in regards to the potential expansion into commercial markets by credit unions. This expansion would severely hinder and stifle local banks normal day to day business in their commercial markets. Credit Unions already have an unfair advantage in the financial industry by way of the heavy regulations that are imposed on State and Federal banks by the Office of the Comptroller of Currency and the Federal Deposit Insurance Corporation. This would be yet another unfair advantage if this expansion is acted on. With that being said, those regulations are also in place to protect the consumer and also ensure that State and Federally regulated banks are making sound financial decisions. With these regulations being absent to regulate credit unions, your industry would essentially be a repeat of 1980's and all the bank failures.

Sincerely,

A handwritten signature in blue ink, appearing to read "Eric Schramm".

Eric Schramm

Senior Vice President

Icon Bank of Texas

