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August 26, 2015

AUG31 '15 PM 2:06 BOARD

Mr. Gerard S. Poliquin  
Secretary of the Board  
National Credit Union Administration  
1775 Duke Street  
Alexandria, VA 22314

Dear Mr. Poliquin:

As a banker of more than forty years, I am becoming increasingly concerned about the expansion of commercial lending by credit unions. For over a century the credit union industry has served a useful purpose in providing consumer credit to members at very competitive interest rates.

The traditional role of banks in commercial lending is eroding with the advent of burdensome regulation and competition from non-traditional sources. If credit unions become commercial lenders they will most certainly take on risks that did not exist in the past. The blurring of the lines between commercial banking and credit unions could lead to a Congressional review of the industry's tax advantages. A level playing field for all commercial lenders is beneficial for the economy.

I urge you to curtail this expansive and unprecedented challenge to commercial banking.

Sincerely,

A handwritten signature in blue ink, appearing to read "Albert M. Dashiell, Jr." with a stylized flourish at the end.

Albert M. Dashiell, Jr.

Senior Vice President

