

From: [Richard Luna](#)
To: [Regulatory Comments](#)
Subject: Comments on Proposed Rulemaking for Part 723
Date: Tuesday, August 18, 2015 3:20:09 PM

Dear Secretary of the Board Poliquin,

Dear Chairman Matz,

Thank you for championing Part 723. Business lending limitations imposed by those outside of the financial cooperative model has always been a very strange and unnecessary piece of regulation. The foolishness of this particular business lending restriction was even more obvious during the recent financial crisis. Credit unions members continued to provide business loans to each other through this period, but were limited because of Washington. This undoubtedly contributed to the prolonged recovery that we are still experiencing. That's obviously wrong, and was/is bad for everyone.

The proposal the NCUA is considering would reverse these nonsensical restrictions, get Washington out of the way, and give credit unions the chance to do what they do best - serve their members as their members see fit.

As this economy continues to marginally improve, the ability for increased credit union business lending would help those members who would like to start or expand a small business. This, in turn would help local employment. All the government has to do is just get out of the way by removing the burden of this and other non-value-added regulation.

Thank you again for championing Part 723.

Sincerely,

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