

AUG18'15 AM10:40 BOARD

August 13, 2015

Mr. Gerard S. Poliquin  
Secretary of the Board  
National Credit Union Administration  
1775 Duke Street  
Alexandria, Virginia 22314-3428

Dear Mr. Poliquin:

The recent request to expand the Rulemaking for Business Loans, Part 723 is a proposal that would not be beneficial for the finance industry as a whole due to the potential relaxing of the safety and soundness regulations that banks live and die by daily.

Commercial lending is one of the heartbeats of this country and without proper monitoring can increase losses in the industry at an alarming rate.

Even though I'm a lender in the banking industry, I've always known that there is a place for credit unions they are needed in the financial industry. While on the face there may appear to be short term gains with this proposal, the long term risks of loan losses along with loss of tax revenue will only continue the taxpayers subsidizing of the credit union industry.

Please don't support the proposal as written for the good of our country.

Sincerely,



Clinton Todd

Cc: Bill Huizenga, Representative  
Debbie Stebenow, Senator  
Gary Peters, Senator



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