

From: [Gary Taylor](#)
To: [Regulatory Comments](#)
Subject: TBA opposes the NCUA's proposed rule to dramatically expand credit unions' authorities for Member Business Loans and Commercial Lending
Date: Thursday, July 23, 2015 12:20:36 PM

Gary Taylor
300 East Whaley
Longview, TX 75606

July 23, 2015

Dear Gerard Poliquin,

Allowing a non-profit, tax-exempt financial institution the ability to make loans to small businesses is totally contrary to what the credit union's purpose when they were granted the tax-exempt status in the first place. If these credit unions want to make more loans to small business like a for profit, tax-paying bank, they should be treated as a bank, regulated as a bank, and TAXED as a bank. Furthermore, small business lending requires greater expertise from the lending staff and credit unions staff have been primarily consumer lenders. This will be an expensive learning curve when inexperienced commercial loan officers start making business loans they cannot collect. It will then lead to greatest inequity to the tax payer of all, having to use tax payer money to bail out a financial institution that has never paid a dime in federal income tax!

Sincerely,
Gary Taylor