

From: [Eric Soya](#)
To: [Regulatory Comments](#)
Subject: Eric Soya--Comments on Proposed Rulemaking for Member Business Loans, Part 723
Date: Wednesday, July 22, 2015 8:52:21 AM
Attachments: [image001.png](#)
[image003.png](#)
[image002.png](#)

I am writing in response to the National Credit Union Administration's proposed rule to dramatically expand credit unions' authorities for Member Business Loans and Commercial Lending. The NCUA is overstepping its regulatory reach by expanding business lending loopholes. Congress placed limits on credit unions as part of the tax-exempt status they receive. The intent was for credit unions to focus on consumer lending, not commercial lending. There are thousands of banks across this country, like the one I work for, who have always provided commercial lending and are prepared to continue to provide the capital needed for businesses. I urge the NCUA to stop disregarding congressional intent and go back to promoting local, consumer lending options for the communities they were designed to serve.



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