



April 20, 2015

National Credit Union Administration  
Attention: Mr. Gerald Poliquin, Secretary of the Board  
1775 Duke Street  
Alexandria, VA 22314-3428

RE: Comments – Proposed Rule: Federal Credit Union Ownership of Fixed Assets

Dear Mr. Poliquin:

The proposal to oversee federal credit union ownership of fixed assets through the supervisory examination process is a breath of fresh air. The removal of the 5% fixed asset limit is long overdue. I have always doubted that that fixed assets have rarely if ever represented a safety and soundness issue for the movement.

As the NCUA Board moves forward in this “year of deregulation” I trust that the Board will address other regulatory issues in a similarly reasonable vein. Credit unions are by in large well managed and the supervisory examination process works well in the majority of cases.

Sincerely,

A handwritten signature in black ink, appearing to read "Chris Anuswith", is written over a white background.

Christopher E. Anuswith, CCUE, CUERME, NCCO  
Vice President – Risk Management