

March 27, 2015

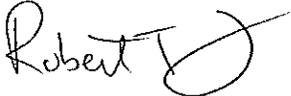
Mr. Gerard Poliquin
Secretary to the Board
National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314

Re: Comment Letter on Proposed Rule, -Federal Credit Union ownership of fixed assets

Dear Mr. Poliquin:

I am writing in support of the proposed rule eliminating the arbitrary 5% cap on fixed assets for federal credit unions. Adoption of this rule will allow well capitalized well run credit unions to make the necessary business decisions to thrive and serve members. I commend the NCUA Board for proposing this change.

Sincerely,



Bob Morgan
Chief Executive Officer