

**From:** [Dat Nguyen](#)  
**To:** [Regulatory Comments](#)  
**Subject:** Prompt Corrective Action Risk-Based Capital Comment Letter  
**Date:** Wednesday, May 28, 2014 2:40:52 PM

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Dear Secretary of the Board Poliquin,

I am writing on behalf of Puget Sound Federal Credit Union which is located in a part of Seattle (the underserved community). The proposed Risk Based Capital will impact credit unions greatly. We are a small credit union of about 3,000 members with a total assets of \$18 millions. We are located in an underserved community with different minorities and nationalities where new comers and refugees arrive everyday. Our credit union is important and mean so much to these new comers who seek financial services to start their new lives in this country. With more required rule and higher standard of Prompt Corrective Action - Risk Based Capital, It would hurt our credit union's capital greatly and not be able to stay and serve this important community. As we know credit union is not for profit and especially we were just survived from the huge financial crisis. this new proposal is not helping and supporting the credit union at this time and it does not serve well for the meaning, the definition, and the history of the "Credit Union" since we are not for profit such as banks. This is our real concern. Please take this matter seriously because we can not afford to fail because of this new proposal. The community needs us (our credit union)

Dat Nguyen

Sincerely,

Dat Nguyen  
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