

From: [EVERETT GULL, JR](#)
To: [Regulatory Comments](#)
Subject: Prompt Corrective Action Risk-Based Capital Comment Letter
Date: Friday, May 23, 2014 3:30:07 PM

Dear Secretary of the Board Poliquin,

May 29, 2014

Mr. Gerald Poliquin
Secretary of the Board
National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314-3428

RE. Risk Based Capital Proposal

Dear Secretary of the Board Poliquin,

This is my second letter to you addressing the National Credit Union Administration's proposal Prompt Corrective Action Risk-Based Capital (RBC) regulation. With almost over 1,000 comment letters already sent I am requesting NCUA not extend the comment period, but try something new and different. My request is based on the concerns raised by the numerous comment letters and the King-Meeks letter signed by 324 members of Congress, Sen. Al Franken (D-Minn.) and former Senate Banking Committee Chair Al D'Amato. Sen. Heidi Heitkamp (D-N.D.), a member of the Senate Banking Committee, submitted a comment letter of her own, urging the NCUA board to commit to transparency during the process and incorporate feedback from industry participants.

This action requires all the concerned parties to work together and do the right thing for credit union members. To do this NCUA should have the planned in-person Listening Sessions this summer, thoroughly review the comment letters and after gathering this very important additional information address a revised risk-based capital (RBC) proposal. The revised proposal should be send-out for comment and I know after this effort we would have a risk-based capital (RBC) regulation all parties could work with and the real winners of this effort would be our members.

If there is a concern related to a sense of urgency please explain to me why this would trump doing a good job that would truly strengthen our industry and again benefit our members.

Thank you for providing me an opportunity to remark on this new proposed Risk-Based Capital regulation.

Sincerely,

E. L. GULL, JR.
VOLUNTEER BOARD MEMBER
CHARTWAY FEDERAL CREDIT UNION

Copy to:
Congressman Bobby Scott
Congressman Scott Rigell
Senator Timothy Kaine
Senator Mark Warner

Sincerely,

EVERETT GULL JR
732 Baldwin Ave

Norfolk, VA 23517