

National Credit Union Administration  
OEI  
1775 Duke St.  
Alexandria, VA 22314

April 8, 2014

Gentlemen:

I am on the Board of Directors of Healthcare Systems Federal Credit Union in Falls Church VA.  
I am very concerned about your proposed new capital requirements.

In the case of my credit union, we have been trying diligently to raise our reserves. We are now  
at 8.2%.

Now you are proposing a new requirement that we are just shy of meeting. Why are you doing  
this?

If you look at the share insurance fund statistics, you will find that this fund has been  
consistently well funded, while the FDIC fund has been all over the map.

Your proposed new weightings for mortgages will discourage us from even offering mortgages.

Please reconsider this initiative. You formulated it in haste and in fear of a financial apocalypse  
that is highly unlikely to occur.

Sincerely,



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