

March 26, 2014

Mr. Gerard Poliquin
Secretary of the Board
National Credit Union Administration
1775 Duke St.
Alexandria, Virginia 22314-3428

Dear Secretary Poliquin:

I am both an employee and a member of Greenville Federal Credit Union, and I am writing in response to the proposed Risk Based Capital Regulation. As an ambassador of Greenville Federal Credit Union and its members, I believe it is critical that this proposal to impose higher capital requirements on credit unions is halted. Credit unions exist for one reason: to serve our members. We achieve this by providing members with a low-cost, not-for-profit alternative to banks. This proposed regulation will likely produce detrimental results to credit unions and their members. The risky and irresponsible business decisions made by banks and other businesses were what led to the financial crisis. A regulation such as this sends a message to credit unions that even though we strive to do the right thing every day, we can still be penalized. Credit Unions do not typically have the financial resources of banks, and they should not be required to maintain more capital than banks.

Our members understand and value what credit unions stand for. There is a collective faith shared by credit union members, and I believe this proposed regulation could damage this faith in who we are and what separates us from the rest. I ask that this proposal be reconsidered, and I appreciate your time and attention to this important matter.

Thank you,

Clinton Barry
Contact Center Manager
Greenville Federal Credit Union