



Greenville
Federal
Credit Union

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March 21, 2014

Mr. Gerard Poliquin
Secretary of the Board
National Credit Union Administration
1775 Duke St.
Alexandria, Virginia 22314-3428

Dear Secretary Poliquin:

Greenville Federal Credit Union, Charter #19116, writes in opposition to the proposed regulation concerning Risk Based Capital requirements on Credit Union Investment purchasing.

I wanted to take a few moments to send you my concerns over the NCUA's proposal for how much risk capital that will be mandated for our credit union to have in order to hold certain Agency Bonds. The requirement that we hold more capital for terms greater than one year on an investment that is backed by Government Agencies is inherently unfair and difficult to comprehend. What was the rationale for the NCUA when it recommended the higher risk weighting on our conservative credit union Investments when compared with other regulated financial institutions?

Please amend this proposed regulation so we can exist on the same "playing field" with other financial institutions.

Respectfully submitted,

Doris Wofford
VP Accounting
Greenville Federal Credit Union