

TELCO PLUS

credit union

Your financial solution.

Feb. 7, 2014

Mr. Gerald Poliquin
Secretary of the Board
National Credit Union Administration
1775 Duke Street
Alexandra, VA 22314-3428

Dr. Mr. Poliquin:

I believe that NCUA requiring all credit unions and our contractors stricter diversity mandates will be more harmful than good. Any successful business who wants to stay competitive in today's market understands the advantages of diversity and will self-regulate itself. As a medium sized credit union, we have a small staff that have several responsibilities, which helps keep our overhead costs down. In order to keep up with the new rules and make sure our affiliates are compliant; we would need to hire one full time person. This added expense would be passed on to our members. Serving our members with lower rates and fees is one of our main purposes, driving up cost would not be beneficial to our members during this current economy.

We here at Telco Plus Credit Union have a diversified staff, board of directors, and membership which is a great reflection of our community. Diversity does not just apply to race, but to gender, age, education, tenure, and etc. It would be a shame to have to replace some of our talented staff to meet some unnecessary guideline that I feel is a fine line from discrimination. Please do not consider these new regulations that would drive up operating cost and loss of jobs, which will hurt the very people you are trying to help.

Sincerely,



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