

From: [Joe Simmons](#)
To: [Regulatory Comments](#)
Subject: Joseph E. Simmons, Comments regarding Proposed Interagency Policy Statement Establishing Joint Standards for Assessing the Diversity Policies and Practices of Regulated Entities
Date: Friday, February 07, 2014 8:57:40 AM

February 7, 2014

Mr. Gerald Poliquin
Secretary of the Board
National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314-3428

Re: Comments regarding Proposed Interagency Policy Statement
Establishing Joint Standards for Assessing the Diversity Policies and
Practices of Regulated Entities

Dear Mr. Poliquin:

I must admit that this issue and the subsequent request for comments escaped me until yesterday. For the reason that we receive so many notices and requests on a daily basis, this particular item was lost in the shuffle. Now, as I have brought myself "up to speed," I am overwhelmed with the vision of how this credit union would comply with such an onerous directive.

Within your prevue as the federal regulator of credit unions, it would be greatly appreciated for NCUA to adopt an approach that minimizes regulatory compliance burdens. This credit union makes very effort to comply with the myriad of regulations being placed upon us, including hiring additional staff whose responsibilities are limited to addressing compliance issues.

I raise my voice in concert with other CEOs in the movement to request that NCUA make this, and every other required regulation, as light a burden as possible. Please listen to those whom you regulate and hear the message we deliver.

Sincerely,

Joseph E. Simmons, President & CEO
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