

From: [Pat Bartz](#)
To: [Regulatory Comments](#); lgaither@cornerstoneleague.coop; PatMarie03@aol.com
Subject: Required contacts comment
Date: Thursday, January 23, 2014 3:26:54 PM

Ms. Mary [Rupp](#)
Secretary of the Board
[NCUA](#)
1775 Duke St.
Alexandria, VI 22314

Re: comments on Proposed Rule-Requirements for Contacts with Federal Credit Unions.

Dear Mr. [Rupp](#),

This letter represents the views of Assumption Beaumont [FCU](#). We are a \$544,192.00 federal credit union serving 133 members, mostly family, in [Lumberton, Tx.](#) and operate a home office.

We are a faith based credit union started almost 48 years ago by my parents and several other church members of our church with their financial needs. Our credit union has always been home based and has worked out well for our small credit union run by volunteers. We don't have daily contact with our members nor conduct business on a daily basis. We normally receive loan payments through the mail as well as deposits. When a member needs a loan they simply call me and we set a time to meet and do the paperwork morning, evening or night on weekday or weekend and even holidays. We try to meet their needs when they arise. There are even times I meet them at their homes, work and other places to accommodate them.

We certainly don't need to have the expense of renting an office and getting a separate phone line and [internet](#) service for the amount of business we have. We are a manual credit union that has been forced to file our CALL report on line now to make it easier on [NCUA](#). This would cause a great financial hardship that we could not afford.

Like I stated, we are a manual credit union and our monthly financial statement is given to the Supervisory Chairman monthly. Loan and share balances are updated to her quarterly.

For 40 years the Federal Examiner would come to our home and get all our credit union records and take them to the hotel they were staying at and do their examination over a 3-4 day period and then return everything back to us. Then a few years ago our examiner was told they could not do that anymore and had to stay at my home to do the exam, and now you want us to transport all our records to a public place for the examiners to do their job. If the examiners don't feel comfortable coming to a home then I suggest letting us return to the way exams were done for so many years by letting the examiners take the data to their hotel for their exam.

In my opinion, it would be better to do that for the few days a year they come than forcing our credit union to have the unnecessary and overwhelming expense of an office, phone, [internet](#), electric and water bills for a whole year. Sounds very unreasonable to force us to do that so it would be [easier](#) on [NCUA](#) examiners. What about [NCUA](#) making it easier on the small credit union??????

Assumption Beaumont [FCU](#) is not willing or do we agree with your proposal to have an office outside the home. We have always worked with [NCUA's](#) recommendations but this one is unacceptable. I feel [NCUA](#) is trying to close down the small credit unions by this action and it just might succeed!!!!

Our credit union STRONGLY opposes this rule.

I appreciate your taking the time to read my comments and I pray this proposed rule does not come into effect.

Sincerely,

Patricia [Bartz](#)
Manager
Assumption Beaumont [FCU](#) # 17243
930 Bryan [Ln](#),
[Lumberton, Tx](#). 77657