

From: zebra59@zoominternet.net
To: [Regulatory Comments](#)
Subject: Home Based CU
Date: Friday, January 17, 2014 11:45:05 AM

David Murray
President BBFTCU
Maralee Murray
Board of Directors
1045 Edgewood Road
Beaver Falls, PA 15010

January 17, 2014

Gerard Poliquin, Secretary of the Board
National Credit Union Administration
1775 Duke Street
Alexandria, Virginia 22314-3428

RE: Requirements for Contacts with Federal Credit Unions

Dear Mr. Poliquin:

I am President of the Beaver Falls Teachers Federal Credit Union and my wife is on the Board of Directors. Our CU is currently a home based CU with an office in the home of our Manager/Treasurer, Jonelle Mc Millen.

We have a dedicated phone and fax machine line. Our credit union records safe and secure and we have never had any supervisory problems in any of these areas in the past. We maintain that our credit union's history demonstrates that we pose no safety and soundness threat as a home-based credit union.

Jonelle's house is a safe environment for an auditor to enter and perform his/her duties. We are doing well financially, but having to lease an office would cut into our profits and benefits for our members.

Our CU has been in existence since 1938 and have never had a problem being home based. Our audit results have always been very good. We offer a service to our members that they feel comfortable with and feel safe.

Our membership includes the teachers and employees of the Big Beaver Falls Area School

District and their family members. Jonelle visits the 4 local schools and members come to her house.

We feel we have done a good job and should not be penalized if there is a problem with any other home based Credit Unions. It wasn't the home based CUs that had to be bailed out. Perhaps you should be watching your large CUs more carefully.

We are sound financially and our members are happy and contented with our Credit Union. Why should we have to change something that works for over 500 people.

David Murray

Maralee Murray